

BARBICAN ROOMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 JANUARY 1997



Company no 3012636

BARBICAN ROOMS LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 January 1997

Company registration number: 3012636

Registered office: Ballard House
West Hoe Road
Plymouth
PL1 3AE

Directors / Members Anne Hill - Smith
Anna Navas
Lawrence Cleary
Clive Lambert
James Mildren died 24 Jan 1997
Johannes De Rijke
Robert Grunsell
John Nash
Brian Pollard
Aury Shoa
Jean De Rijke resigned 8 Dec 1996
John Warren appointed 9 Sept 1997

Secretary: Anne Hill - Smith

Bankers: Midland Bank Plc

Solicitors: Bond Pearce

Auditors: Grant Thornton
Registered auditors
Chartered accountants

BARBICAN ROOMS LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 January 1997

INDEX

PAGE

Report of the auditors	1
Principal accounting policies	2
Abbreviated balance sheet	3
Notes to the abbreviated accounts	4

**REPORT OF THE AUDITORS TO THE DIRECTORS OF
BARBICAN ROOMS LIMITED PURSUANT
TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of BARBICAN ROOMS LIMITED prepared under section 226 of the Companies Act 1985 for the year ended 31 January 1997.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with those provisions and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to prepare abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with the provisions of section 246 of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



**GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS**

PLYMOUTH
Date 25 November 1997.

BARBICAN ROOMS LIMITED

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company are set out below.

TURNOVER

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

DEPRECIATION

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	10% reducing balance
-----------------------	----------------------

DEFERRED TAXATION

Deferred tax is provided using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advance corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

BARBICAN ROOMS LIMITED**ABBREVIATED BALANCE SHEET AT 31 JANUARY 1997**

	Note	1997 £	1997 £
Fixed assets			
Tangible assets	1		2,083
			<u>2,083</u>
Current assets			
Debtors		17,540	
Cash at bank and in hand		3,585	
		<u>21,125</u>	
Creditors: amounts falling due within one year		<u>(1,540)</u>	
Net current assets			19,585
Creditors: amounts falling due after more than one year			<u>(21,668)</u>
			<u>-</u>
Capital and reserves			<u>-</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 25 November 1997.

Director

Annie Hill-Smith

The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

BARBICAN ROOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 January 1997

1 FIXED ASSETS

	Tangible fixed assets £
Cost or valuation	
At 1 February 1996	465
Additions	1,850
	<hr/> 2,315 <hr/>
Depreciation and amortisation	
At 1 February 1996	-
Charge for the year	232
	<hr/> 232 <hr/>
Net book amount at 31 January 1997	<hr/> <hr/> 2,083 <hr/> <hr/>

2 SHARE CAPITAL

The company has no share capital. The company is limited by guarantee the liability of each member being limited to £1.

3 TRANSACTIONS WITH RELATED PARTIES

During the year to the 31 January 1997 the company advanced further monies by way of loan to The Lenkiewicz Foundation totalling £14849 whose members and directors are also the members and directors of Barbican Rooms Ltd. The loan balance due to the company at the 31 January 1997 is £17540.