

Barbican Rooms Limited
Company Limited By Guarantee
Abbreviated Accounts
For the Year Ended
31 January 2004



BISHOP FLEMING
Chartered Accountants
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Barbican Rooms Limited
Company Limited By Guarantee

Abbreviated Accounts

Year Ended 31 January 2004

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Barbican Rooms Limited
Company Limited By Guarantee

Abbreviated Balance Sheet

31 January 2004

	Note	2004 £	£	2003 £	£
Current assets					
Stocks		1,668		2,018	
Debtors		5,718		25,734	
Cash at bank and in hand		-		2,672	
		<u>7,386</u>		<u>30,424</u>	
Creditors: Amounts falling due within one year		<u>23,038</u>		<u>30,925</u>	
Net current liabilities			<u>(15,652)</u>		<u>(501)</u>
Total assets less current liabilities			<u>(15,652)</u>		<u>(501)</u>
Reserves	3				
Profit and loss account			<u>(15,652)</u>		<u>(501)</u>
Deficiency			<u>(15,652)</u>		<u>(501)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 19 November 2004 and are signed on their behalf by:

Annie Hill-Smith

Annie Hill-Smith
 Director

Barbican Rooms Limited
Company Limited By Guarantee

Notes to the Abbreviated Accounts

Year Ended 31 January 2004

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(e) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Tax on profit on ordinary activities

The company has no charge to tax for the year.

3. Company limited by guarantee

The company has no share capital but is Limited by Guarantee. The liability of each member is limited to £1.