



(A company limited by guarantee)

**Report and financial statements**

**Year ended 31 March 2014**

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COMPANIES HOUSE

# **YMCA WOLVERHAMPTON**

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**TRUSTEES REPORT**

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The Trustees are pleased to present their report with the financial statements of the Charity for the year ending 31 March 2014, which have been prepared in accordance with current statutory requirements and in accordance with the governing documents.

**ADMINISTRATION DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS**

The registered name of the Charity is YMCA Wolverhampton, its charity registration number being 1043739 and its company registration number 3012233.

The address of the principal and registered office is 29-31 Temple Street, Wolverhampton, WV2 4AN.

The trustees of the Company who served during the year were:

Mr Jonathan Rowe - Joint Chair

Mrs Mandy Poonia

Reverend Jeremy Oakley

Mr Len Kruczek resigned 4 November 2013

Mrs Hazel Bloxham

Mr Mark Fussell

Mrs Brenda Moore

Mr Eric Moore

Mr Trevor Palfreyman - Joint Chair

Mr G M Stonyer appointed 6 November 2013

Mrs Cheryl Taylor

Mr Philip Walker

Mrs Wendy Williamson

The Company Secretary and Chief Executive Officer is Steve Clay who is also Chief Executive of YMCA Black Country Group.

The names and addresses of relevant organisations:

Auditors Mazars LLP  
45 Church Street, Birmingham, B3 2RT

Bankers Unity Trust Bank plc  
PO Box 1487, Stafford, ST16 3GJ

Solicitors Anthony Collins  
134 Edmund Street, Birmingham, B3 2ES

**TRUSTEES**

None of the trustees received any emoluments from the Charity in their capacity as trustees for services to the Charity.

Appropriate Trustee and officers' liability insurance is in place in respect of all of the Charity's trustees. The total amount of expenses reimbursed was £nil.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

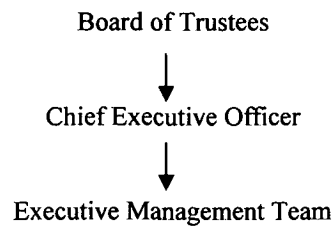
The charity is a company limited by guarantee and its governing documents are its Memorandum and Articles of Association.

The trustees continually seek to strengthen the skills of the Board and may, from time to time, co-opt members providing that those appointed by way of co-option do not exceed five in number.

New trustees are required to complete a detailed induction programme for them to understand fully the aims and purposes of the YMCA in Wolverhampton and the Staffordshire border area. Specific training is undertaken with regard to their responsibilities as a trustee, the content of the Memorandum and Articles of Association and their legal obligations under Company and Charity Law.

**STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)**

The organisational structure of the Company is as follows:



Policy and strategy is decided by the Board and the Chief Executive Officer is responsible to the Board for the implementation.

YMCA Wolverhampton is a subsidiary charity of YMCA Black Country Group, and affiliated to the National Council of YMCAs.

**OBJECTIVES & ACTIVITIES**

The Charity is a local voluntary organisation which (through YMCA Black Country Group) affiliates to the National Council of YMCAs in England. In common with the English YMCA Movement our Vision is:

*"The YMCA is an inclusive Christian Movement, transforming communities, so that young people can truly belong, contribute and thrive".*

This is achieved through our local Wolverhampton and Staffordshire boarder area mission of *"developing body mind and spirit."*

Accordingly, the objects of the Charity are:

- To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom;
- To lead young people to the Lord Jesus Christ and to fullness of life in Him;
- To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- To provide or assist in the provision of education for persons of all ages with the object of developing their physical, mental or spiritual capacities;
- To relieve or assist in the relief of persons of all ages who are in conditions of need, hardship or distress by reason of their social, mental or spiritual capacities; and
- To provide residential accommodation for persons of all ages who are in need, hardship or distress by reason of their social, physical or economic circumstances.

The YMCA welcomes into its fellowship persons of all religious faiths and of none.

**PUBLIC BENEFIT**

The Board has considered the general guidance on public benefit issued by the Charity Commission and believes that the Charity's activities do provide public benefit. Details of these activities are outlined in the 'Achievements & Performance', and 'Plans for Future Periods' sections below.

**ACHIEVEMENTS AND PERFORMANCE**

In the 12 months to 31 March 2014; the Charity achieved the following:

**1. ORGANISATIONAL DEVELOPMENT**

During the year, YMCA Wolverhampton continued to consolidate its central management services with its parent charity, YMCA Black Country Group, in the context of a volatile external funding environment, enabling a high quality of management and administration functions to be maintained, while ensuring that overhead costs were minimised.

**2. CAPITAL COMMITMENTS**

No additional capital commitments were made on behalf of the Charity in the year.

**3. SERVICE DELIVERY**

- In early 2014 the City Tots Day Nursery expanded its provision from 40 to 53 places by creating a new baby room through a grant of £38,025 from Wolverhampton City Council. The nursery was operating at 80% of its former capacity at the end of March 14, and the additional spaces created will enable growth in the coming year.
- The Temple Street premises has been used for the central administration of the YMCA group of charities/companies in the Black Country in addition to service delivery for childcare, drug advice and recovery, catering & community cafe services, and training facilities.
- Over 230 young people aged 16-25 were supported through the YMCAs housing services across Wolverhampton and Rugeley. It also continued a second year of piloting a family mediation service to reduce the incidence of homelessness amongst young people supporting 28 young people to remain with their families.
- During the year the conversion of 10 units of accommodation was completed in Penderford. The facility includes a community training and IT centre from which employability classes are provided for the local community.
- The substance misuse and family intervention project worked with 28 young adults and families with complex needs, supporting them to access services and develop greater life skills. The substance misuse service secured £650K of new work in Dudley in partnership with a national provider.
- The Learning & Skills team worked with over 310 parents and adults in four centres (Pendeford, Eastfield, Heath Town and Underhill), providing employability support, self-employment advice, volunteering opportunities, education/training courses, and information and advice signposting.
- The Church of England provided chaplaincy services to the YMCAs city centre projects including Temple Street and Badger Court. This included listening support for staff and residents, and the provision of Pilgrim Courses.
- YMCA Wolverhampton participated in the YMCA Movement work to develop common YMCA branding in England, and a common YMCA model governing document.
- The Charity completed a strategic review enabling Investors in People reaccreditation in lieu of Group-wide accreditation by March 2015.

**FINANCIAL REVIEW**

The charity made a small deficit of £3,238 during the year which was funded by the charity's reserves. Given the significant changes taking place in the public sector environment regarding the contracting arrangements and grant availability the directors consider this to be a satisfactory result, and a continued improvement on the previous year.

The board places on record its sincere appreciation to the various public bodies for making grants totalling £398,012 including contributions from Wolverhampton City Council, HMP Werrington, ERDF and NESS.

The main funding sources continue to be the supporting people, rents received for accommodation mainly through housing benefit, and fees for the use of the nursery.

**PLANS FOR FUTURE PERIODS**

In line with the 2012-2015 Strategic Plan of the YMCA Black Country Group of companies:

- Our Mission & Vision will be delivered through three thematic service areas; Housing & Youth Services, Childcare & Family Support Services and Skills, Enterprise & Community Services.
- We will value our Christian faith identity as a source of inspiration and motivation while ensuring our services are open to all regardless of faith.
- We will play an active role in contributing to the development and vibrancy of the YMCA Movement locally, nationally and internationally.
- Strong skill-based governance will lead the Strategy, compliance and accountability requirements of YMCA Black Country Group.
- Our corporate support infrastructure will provide flexible and efficient internal services for the YMCA Black Country Group to ISO9001 standard.

Specifically over the next 12 month period we will:-

- Build-up City Tots occupancy in line with increased size. Recruit a new nursery Manager. Operate to a minimum GOOD Ofsted standard.
- Secure the delivery of supported housing at Rugeley working in partnership with Staffordshire County Council to confirm future funding arrangements and remodel the service accordingly..
- Maintain the excellent level of supported housing, supported lodgings and night stop services in Wolverhampton, providing a variety of housing options for young people at risk.
- Explore opportunities to develop new property and delivery models to diversify the provision of housing support available.
- Embed the family mediation service into the wider supported housing service through securing a further delivery contract.
- Develop new learning and skills opportunities through extending the neighbourhood, employment and skills service, securing Talent Match funding, and working with partners to develop a Community Interest Company to support future learning and skills delivery in Wolverhampton.
- Support development opportunities to enable staff, volunteers, and service users to explore and express the Christian faith, linking with church communities across the Black Country.
- Support the work of the YMCA Movement to complete the 'model governing document' review and 'national brand' work, with a view to implementing the recommendations locally.
- Implement the results of a group-wide review of the organisations information communication requirements to provide an efficient and effective infrastructure for internal and external communications.
- Complete a group-wide ISO 9001 work plan to develop consistent quality compliance across the organisation.

## TRUSTEES REPORT

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### ORIGIN OF THE OBJECTS

The objects of the Association arise from its acceptance of the Paris Basis of 1855 incorporated into the National Statement of the Aims and Purposes of the YMCA in England, adopted at the National Assembly of the English Young Men's Christian Associations in the year 2003, namely:

*"The YMCA is a Christian Movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom.*

*It welcomes into its fellowship persons of all religious faiths and of none.*

*In accordance with its Christian values the YMCA stands for:*

- *a worldwide fellowship based on the equal value of all persons*
- *respect and freedom for all, tolerance and understanding between people of different opinion*
- *active concern for the needs of the community*
- *united effort by Christians of different traditions.*

*As the expression of its Christian purposes the YMCA aims to:*

- *provide a welcome to its members for themselves in a meeting place which is theirs to share, where friendships can be made and counsel sought*
- *develop activities which stimulate and challenge members in an environment that enables them to take responsibility to find a sense of achievement*
- *involve all members in the care and work for others*
- *create opportunities for exchanging views so that members can improve their understanding of the world, of themselves and of one another"*

### INTERNAL FINANCIAL CONTROL

The Trustees have overall responsibility for the system of internal financial control, the effectiveness of which has been reviewed and reported on to the Trustees by the Finance and Performance Sub-Committee. The principal elements of the system, which is designed to recognise the specific characteristics and objectives of the Charity and the risks to which it is exposed, include:

- A clearly defined structure which delegates authority, responsibility and accountability, including responsibility for internal financial control to management;
- A well-established budgeting and reporting function, with budgets and results reviewed at a senior level within the Charity to provide a timely and regular monitoring of financial performance;
- An investment evaluation process to ensure Trustees' approval for all major capital expenditure commitments; and;
- A regular review procedure carried out by the Charity of its risk exposure and of the systems of internal financial control in place to mitigate those risks, with annual reports of findings to the Trustees.

Internal financial control, by its nature, provides only reasonable and not absolute assurance against material misstatement or loss.

**TRUSTEES REPORT**

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**RESERVES POLICY**

The Trustees have in accordance with Charities SORP 2005 (Statement of Recommended Practice) given consideration to the major risks to which the Charity is exposed and the systems designed to mitigate these risks.

The unrestricted funds of the Charity amounted to £1,507,501 at 31 March 2014 (2013: £1,474,962).

The Trustees have also reviewed the going concern position and have no doubt that the Charity will be able to pay its debts when they fall due as they fall due at least 12 months from the date the financial statements were approved.

YMCA Wolverhampton has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (free reserves) held by the charity should be 3 months of the unrestricted resources expended which equates to approximately £464,000 in general funds. At this level the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding for a period to allow a considered response to that situation. It would obviously be necessary to consider how the funding would be replaced or activities changed.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the results of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

As far as the Trustees are aware, they have taken all necessary steps to make the auditors aware of any relevant audit information and to establish that they are aware of that information, and there is no relevant audit information of which the Charity's auditors are unaware.

Approved by the Trustees on 20<sup>th</sup> August 2014 and signed on their behalf by:

  
S C Clay - Company Secretary



## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA WOLVERHAMPTON**

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We have audited the financial statements of YMCA Wolverhampton for the year ended 31 March 2014 which comprise the Statement of Financial Activities, (including Income and Expenditure Account), the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

### **Respective responsibilities of Trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the Charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body for our audit work, for this report, or for the opinions we have formed.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2014 and of the Charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Ian Holder (Senior Statutory Auditor)  
for and on behalf of Mazars LLP  
Chartered Accountants and Statutory Auditor  
45 Church Street  
Birmingham  
B3 2RT

*10 September 2014*

**YMCA WOLVERHAMPTON**
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**
**For the year ended 31 March 2014**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2014 £	Total funds 2013 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income:					
Donations	2	2,768	-	2,768	3,632
Activities for generating funds:					
Provision of training and consultancy services		-	-	-	-
Trading income		13,056	-	13,056	9,630
Investment income		4,091	-	4,091	5,439
Incoming resources from charitable activities:					
Grants for social welfare activities:					
Income	3a	230,677	167,335	398,012	914,774
Capital	3b	-	-	-	-
Housing allowances, rents and services charges for housing projects	3c	1,339,744	-	1,339,744	1,039,312
Service charges for social welfare activities		296,078	-	296,078	248,710
<b>TOTAL INCOMING RESOURCES</b>		<b>1,886,414</b>	<b>167,335</b>	<b>2,053,749</b>	<b>2,221,497</b>
<b>RESOURCES EXPENDED</b>					
Cost of generating funds:					
Fundraising trading: costs of goods sold and other costs		18,663	-	18,663	16,326
Charitable activities:					
Social welfare activities		544,508	203,112	747,620	1,248,840
Supported housing		1,264,160	-	1,264,160	966,118
Governance costs		26,544	-	26,544	35,976
<b>TOTAL RESOURCES EXPENDED</b>	4	<b>1,853,875</b>	<b>203,112</b>	<b>2,056,987</b>	<b>2,267,260</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>	6	<b>32,539</b>	<b>(35,777)</b>	<b>(3,238)</b>	<b>(45,763)</b>
<b>TRANSFERS BETWEEN FUNDS</b>	13	-	-	-	-
<b>NET MOVEMENT IN FUNDS IN YEAR</b>		<b>32,539</b>	<b>(35,777)</b>	<b>(3,238)</b>	<b>(45,763)</b>
<b>RECONCILIATION OF FUNDS:</b>					
<b>FUND BALANCES BROUGHT FORWARD AT 1 APRIL</b>	16	<b>1,474,962</b>	<b>208,852</b>	<b>1,683,814</b>	<b>1,729,577</b>
<b>FUND BALANCES CARRIED FORWARD AT 31 MARCH</b>	12&13	<b>1,507,501</b>	<b>173,075</b>	<b>1,680,576</b>	<b>1,683,814</b>

The Statement of Financial Activities (SOFA) includes all gains and losses recognised in the year.


All incoming resources and resources expended derive from continuing activities.

**YMCA WOLVERHAMPTON**

**BALANCE SHEET**  
**As at 31 March 2014**

		2014		2013	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9		382,362		446,010
<b>CURRENT ASSETS</b>					
Stock - catering		1,463		1,431	
Debtors	10	181,518		273,644	
Short term deposits		624,948		621,841	
Cash at bank and in hand		768,892		579,170	
		<u>1,576,821</u>		<u>1,476,086</u>	
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	11	<u>(278,607)</u>		<u>(238,282)</u>	
<b>NET CURRENT ASSETS</b>			<u>1,298,214</u>		<u>1,237,804</u>
<b>NET ASSETS</b>			<u><u>1,680,576</u></u>		<u><u>1,683,814</u></u>
<b>FUNDS</b>					
Restricted	13		173,075		208,852
Unrestricted - Designated	12		5,000		5,000
- Other	12		1,502,501		1,469,962
<b>TOTAL FUNDS</b>	16		<u><u>1,680,576</u></u>		<u><u>1,683,814</u></u>

The financial statements were approved by the Board of Trustees on 20/8/2014 and signed on its behalf by:

 Trustee

Company number: 3012233

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2014

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1. ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP 2005): Accounting and Reporting by charities issued in March 2005, applicable Accounting Standards and the Companies Act 2006.

b) Basis of preparation

Incoming resources:

i. *Grant and voluntary income*

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- Where donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Where donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

ii. *Rents and service charges receivable*

Rents and service charges are included on a receivable basis.

iii. *Investment income*

Bank interest is included on a receivable basis.

iv. *Resources expended*

Resources expended are recognised in the period in which they are incurred and include attributable VAT, where this cannot be recovered. Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the salary and overhead cost of the central function, is apportioned by way of an estimate, based on staff time, of the amount attributable to each activity.

- Costs of generating funds comprise the costs associated with attracting voluntary income and those incurred in activities that raise funds including trading.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. estimated usage as set out in Notes 4 & 5.

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2014**

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**1. ACCOUNTING POLICIES**

**Basis of preparation (continued)**

**c) Depreciation**

Depreciation is calculated to write off the capitalised cost less estimated residual value of fixed assets over their useful lives.

The depreciation charge for the year was based on the following rates:

Computer equipment	- 33% straight line
Equipment, fixtures and fittings	- 20% straight line
Leasehold improvements	- Over the term of the lease
Motor vehicles	- 20% straight line

**d) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**e) Fund accounting**

- Unrestricted funds comprise grants and other incoming resources receivable or generated for the objects of the Charity, without specified purpose and are available as general funds.
- Designated funds are unrestricted funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs.

**f) Transfers between funds**

Transfers of funds from unrestricted funds to restricted funds occur to cover deficits on restricted funds which cannot be recovered or where the restricted fund has been fully utilised, resulting in a deficit.

**g) Operating leases**

Rentals payable under operating leases are charged to the SOFA on a time basis over the lease term.

**h) Consolidation**

The Charity has taken advantage of the exception in section 139(i) Charities Act 2011 to the requirement to prepare group accounts in section 138(2) Charities Act 2011 on the basis that it is itself a subsidiary undertaking.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2014**

**2. VOLUNTARY INCOME**

	Unrestricted £	Restricted £	Total 2014 £	Total 2013 £
General donations	<u>2,768</u>	<u>-</u>	<u>2,768</u>	<u>3,632</u>

**3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted £	Restricted £	Total 2014 £	Total 2013 £
<b>3a Grants for social welfare activities:</b>				
Income grants:				
Wolverhampton City Council	46,000	49,520	95,520	74,281
Wolverhampton Primary Care Trust	-	-	-	641,857
NESS	29,303	-	29,303	30,395
Awards for All	-	8,435	8,435	-
Comic Relief	-	47,800	47,800	32,200
ERDF	45,972	-	45,972	26,300
Early Years	-	33,580	33,580	-
Supported Lodgings	73,086	-	73,086	33,331
DRR	-	-	-	26,000
Other grants	36,316	28,000	64,316	50,410
	<u>230,677</u>	<u>167,335</u>	<u>398,012</u>	<u>914,774</u>
<b>3b Capital grants:</b>				
Staffordshire Council	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>3c Service charges for housing projects includes:-</b>				
Supporting people:				
Wolverhampton City Council	613,111	-	613,111	358,369
Staffordshire Council	221,969	-	221,969	221,970
HB – Badger	210,235	-	210,235	199,846
HB – Pendeford	28,274	-	28,274	20,404
HB – Aelfgar	266,155	-	266,155	238,723
	<u>1,339,744</u>	<u>-</u>	<u>1,339,744</u>	<u>1,039,312</u>

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2014

## 4. TOTAL RESOURCES EXPENDED

	Basis of allocation £	Trading £	Social welfare activities £	Supported housing £	Governance £	Total 2014 £	Total 2013 £
Staff costs	Direct	7,283	646,195	676,662	-	1,330,140	1,526,448
Travel costs	Direct	4	10,764	9,384	-	20,151	12,201
Premises costs	Direct	844	98,755	277,371	-	376,970	206,771
Depreciation	Direct	-	47,510	13,990	-	61,500	200,154
Programme delivery	Direct	-	7,933	16,440	-	24,373	43,180
Support costs (note 5)	Usage	-	30,314	169,824	26,544	226,682	268,324
Other costs	Direct	10,532	(93,851)	100,489	-	17,171	10,182
<b>Total resources expended</b>		<b>18,663</b>	<b>747,620</b>	<b>1,264,160</b>	<b>26,544</b>	<b>2,056,987</b>	<b>2,267,260</b>

## 5. ALLOCATION OF SUPPORT COSTS

The Charity allocates its support costs as shown below:

	Basis of allocation £	Social welfare activities £	Supported housing £	Governance £	Total 2014 £	Total 2013 £
Office costs	Usage	-	-	8,531	8,531	9,737
Marketing	Direct	-	-	118	118	1,026
Training	Direct	-	-	1,971	1,971	3,349
Professional charges	Direct	-	-	9,558	9,558	8,941
Consultancy charges	Direct	-	-	-	-	-
Audit and accountancy	Direct	-	-	2,758	2,758	11,033
Travel	Direct	-	-	3,608	3,608	1,890
Central services and other costs	Usage	30,314	169,824	-	200,138	232,348
VAT repayment		-	-	-	-	-
		<b>30,314</b>	<b>169,824</b>	<b>26,544</b>	<b>226,682</b>	<b>268,324</b>

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2014

**6. NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS**

	2014 £	2013 £
This is stated after charging/(crediting):		
Auditors remuneration - audit fee	2,758	11,033
- fees for non-audit services	-	-
Depreciation - owned assets	69,000	201,154
Loss on disposal of fixed assets	-	-
Operating leases - land and buildings	42,978	42,752
Interest receivable	(4,091)	(5,439)
	<u>          </u>	<u>          </u>

**7. STAFF COSTS**

	2014 £	2013 £
Wages and salaries	1,281,539	1,380,532
Social security costs	78,567	116,160
	<u>          </u>	<u>          </u>
	1,360,106	1,496,692
	<u>          </u>	<u>          </u>

	Number	Number
Average number of persons excluding directors employed during the year:		
Social welfare activities	30	47
Supported housing	38	31
Commercial retailing	4	1
Management and administration of the charity	11	12
	<u>          </u>	<u>          </u>
	83	91
	<u>          </u>	<u>          </u>

No employee had emoluments in excess of £60,000 (2013 £Nil).

**8. DIRECTORS/TRUSTEES**

None of the directors/trustees received any remuneration during the year (2013: £Nil).

None of the directors/trustees were reimbursed for expenses during the year (2013: £Nil).



## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2014

## 9. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Equipment, fixtures & fittings £	Computer equipment £	Motor vehicles £	Total £
<b>COST</b>					
At 1 April 2013	475,122	349,230	13,824	50,067	888,243
Additions	-	3,564	1,788	-	5,352
Disposals	-	-	-	(50,067)	(50,067)
At 31 March 2014	<u>475,122</u>	<u>352,794</u>	<u>15,612</u>	<u>-</u>	<u>843,528</u>
<b>ACCUMULATED DEPRECIATION</b>					
At 1 April 2013	249,439	143,768	6,459	42,567	442,233
Disposals	-	-	-	(50,067)	(50,067)
Charge for the year	<u>23,756</u>	<u>33,187</u>	<u>4,557</u>	<u>7,500</u>	<u>69,000</u>
At 31 March 2014	<u>273,195</u>	<u>176,955</u>	<u>11,016</u>	<u>-</u>	<u>461,166</u>
<b>NET BOOK VALUES</b>					
At 31 March 2014	<u>201,927</u>	<u>175,838</u>	<u>4,596</u>	<u>-</u>	<u>382,362</u>
At 31 March 2013	<u>225,683</u>	<u>205,462</u>	<u>7,365</u>	<u>7,500</u>	<u>446,010</u>

## 10. DEBTORS

	2014 £	2013 £
Trade debtors	135,961	228,431
Other debtors	18,570	-
Prepayments and accrued income	16,256	17,567
Amounts owed by Group Undertakings	10,731	27,646
	<u>181,518</u>	<u>273,644</u>

**YMCA WOLVERHAMPTON****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2014****11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>21,347</b>	26,784
Other taxation and social security costs	<b>25,898</b>	34,495
Accruals	<b>54,622</b>	45,464
Deferred income	<b>176,740</b>	131,539
	<u><b>278,607</b></u>	<u>238,282</u>

**12. UNRESTRICTED FUNDS OF THE CHARITY**

	<b>General fund £</b>	<b>Designated funds £</b>	<b>Total £</b>
Balance at 1 April 2013	1,469,962	5,000	1,474,962
Movement in funds for the year	32,539	-	32,539
Transfer between funds	-	-	-
	<u>1,502,501</u>	<u>5,000</u>	<u>1,507,501</u>

The directors have designated funds for motor vehicle replacement.

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2014

**13. RESTRICTED FUNDS**

The funds of the Charity include restricted funds comprising the following unexpended balances of grants and donations held to be applied for specific purposes.

	Movement in resources			Transfers	Inter-fund	Balance at
	Balance at	Incoming	Outgoing	from general	Transfer	31 March
	1 April 2013			funds		2014
	£	£	£	£	£	£
Temple Street						
- Refurbishment reserve	206,924	-	(33,849)	-	-	173,075
Pendeford	-	49,520	(49,520)	-	-	-
The Bridge	1,928	84,235	(86,163)	-	-	-
City Tots	-	33,580	(33,580)	-	-	-
	<u>208,852</u>	<u>167,335</u>	<u>(203,112)</u>	<u>-</u>	<u>-</u>	<u>173,075</u>

**14. PURPOSE OF RESTRICTED FUNDS****Temple Street**

Restricted funds have been created to carry forward the capital grants received. Depreciation on the assets purchased is charged against this fund.

**Pendeford – Ylinx**

A community based project in Pendeford delivering youth and community projects. The ranges of services include a youth centre, Drug Education Programme, Community Development and a Resource Centre for education and training opportunities.

Mainline funding is received from Wolverhampton City Council to undertake Youth and Community Work.

Funding has also been received from Wolverhampton Adult Education Service to support the Adult Education Programme.

A number of other funds have been received in respect of supporting the programme delivery for youth work projects.

**The Bridge – Community Rehabilitation Programmes**

Comic Relief has been awarded with regard to alcohol support and guidance across the City and a contract has been secured based at Werrington Prison providing a comprehensive programme of youth work and support to young offenders. This is funded by Werrington Prison.

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2014

## 15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Restricted funds:	173,075	-	-	173,075
Unrestricted funds	209,287	-	1,298,214	1,507,501
<b>TOTAL FUNDS</b>	<b>382,362</b>	<b>-</b>	<b>1,298,214</b>	<b>1,680,576</b>

## 16. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS

	2014 £	2013 £
Net outgoing resources for the year	(3,238)	(45,763)
Members' funds at start of year	1,683,814	1,729,577
Members' funds at end of year	1,680,576	1,683,814

## 17. RELATED PARTY TRANSACTIONS

The charity has taken advantage of the exemption available in accordance with FRS8 'Related Party Disclosures' not to disclose transactions entered into between two or more members of a Group, as the charity is a wholly owned subsidiary undertaking of the Group to which it is party to the transactions.

## 18. CAPITAL COMMITMENTS

	2014 £	2013 £
Capital expenditure contracted for but not provided for in the financial statements	Nil	Nil