

Arosa Drive Management Co Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2007

Registration number 03011866



Arosa Drive Management Co Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
Arosa Drive Management Co Ltd**

In accordance with the engagement letter dated 18 July 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bentley Jennison
Chartered Accountants

Date *BH August 2007*

Charterhouse
Legge Street
Birmingham
B4 7EU

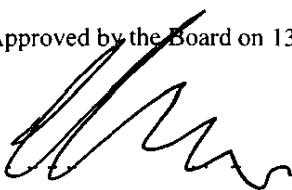
Arosa Drive Management Co Ltd
Abbreviated Balance Sheet as at 31 March 2007

		2007	2006
	Note	£	£
Fixed assets			
Tangible assets	2	10,922	10,922
Current assets			
Debtors		4,480	20,645
Cash at bank and in hand		41,758	31,695
		<u>46,238</u>	<u>52,340</u>
Creditors: Amounts falling due within one year		<u>(6,437)</u>	<u>(6,700)</u>
Net current assets		<u>39,801</u>	<u>45,640</u>
Total assets less current liabilities		50,723	56,562
Provisions for liabilities		<u>(29,772)</u>	<u>(34,965)</u>
Net assets		<u>20,951</u>	<u>21,597</u>
Capital and reserves			
Called up share capital	3	63	63
Share premium reserve		19,137	19,137
Profit and loss account		1,751	2,397
Equity shareholders' funds		<u>20,951</u>	<u>21,597</u>

For the financial year ended 31 March 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 13 August 2007 and signed on its behalf by


C G Morgan
Director

Arosa Drive Management Co Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2007

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the value of ground rents and maintenance charges receivable

Tangible fixed assets

The freehold interest is held purely for investment purposes and is included in the balance sheet at cost. Statement of Standard Accounting Practice No 19 requires that such properties are revalued to open market value for inclusion in the balance sheet. Whilst in the opinion of the directors the property would currently be valued in excess of original cost, they are not prepared to assess a value which may be misleading and do not consider the cost of a professional valuation could be justified.

Tenants maintenance reserve

Service charges collected from tenants in excess of costs incurred to date are accumulated to cover anticipated future maintenance costs.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2006 and 31 March 2007	<u>10,922</u>
Net book value	
As at 31 March 2007	<u>10,922</u>
As at 31 March 2006	<u>10,922</u>

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
66 Ordinary shares of £1 each	<u>66</u>	<u>66</u>
Allotted, called up and fully paid		
Equity		
63 Ordinary shares of £1 each	<u>63</u>	<u>63</u>

Arosa Drive Management Co Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2007

continued

4 Related parties

Controlling entity

The shareholdings of the company are such that it is not known whether there is a controlling party

Related party transactions

Each of the directors has an interest in the transactions of the company in as far as they are all tenants of Arosa Drive paying maintenance charges