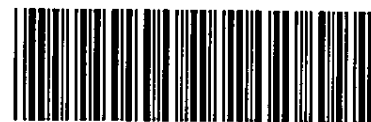


**Company Registration No. 03011460 (England and Wales)**

**ABBAY DEVELOPMENTS (LEICESTER) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2010**

**TUESDAY**



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# ABBHEY DEVELOPMENTS (LEICESTER) LIMITED

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# ABBAY DEVELOPMENTS (LEICESTER) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

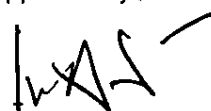
	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		74,496		79,281
<b>Current assets</b>					
Debtors		2,655		4,808	
Cash at bank and in hand		2,896		345	
		<u>5,551</u>		<u>5,153</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(4,901)</u>		<u>(3,825)</u>	
<b>Net current assets</b>			650		1,328
<b>Total assets less current liabilities</b>			<u>75,146</u>		<u>80,609</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Revaluation reserve			31,375		36,375
Profit and loss account			43,769		44,232
<b>Shareholders' funds</b>			<u>75,146</u>		<u>80,609</u>

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24/1/2011

  
T A Shattock  
Director

Company Registration No 03011460

# ABBAY DEVELOPMENTS (LEICESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 APRIL 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

Investment properties are included in the balance sheet at their open market value. No depreciation is provided on investment properties.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) deferred tax is recognised on revalued assets only where at the balance sheet date there is a binding agreement to sell the revalued assets and the gain expected to arise on the sale of assets has been recognised.

# **ABBAY DEVELOPMENTS (LEICESTER) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2010**

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 May 2009	103,829
Additions	2,516
Revaluation	(5,000)
Disposals	(11,777)
	<hr/>
At 30 April 2010	89,568
	<hr/>
<b>Depreciation</b>	
At 1 May 2009	24,548
On disposals	(10,979)
Charge for the year	1,503
	<hr/>
At 30 April 2010	15,072
	<hr/>
<b>Net book value</b>	
At 30 April 2010	74,496
	<hr/>
At 30 April 2009	79,281
	<hr/>

### **3 Share capital**

	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>