

**ABLEDENE LIMITED
TRADING AS
THE GERMAN MOTOR CO**

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2015

**ABLEDENE LIMITED (REGISTERED NUMBER: 03011007)
TRADING AS THE GERMAN MOTOR CO**

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FOR THE YEAR ENDED 28TH FEBRUARY 2015**

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ABLEDENE LIMITED
TRADING AS THE GERMAN MOTOR CO
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2015

DIRECTOR: PJ Salvage

SECRETARY: Cheam Registrars Limited

REGISTERED OFFICE: 2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

REGISTERED NUMBER: 03011007 (England and Wales)

ACCOUNTANTS: Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABLEDENE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abledene Limited for the year ended 28th February 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Abledene Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abledene Limited and state those matters that we have agreed to state to the director of Abledene Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abledene Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abledene Limited. You consider that Abledene Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abledene Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

Date:

**ABLEDENE LIMITED (REGISTERED NUMBER: 03011007)
TRADING AS THE GERMAN MOTOR CO**

**ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2015**

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		113,416		118,724
CURRENT ASSETS					
Stocks		33,975		33,975	
Debtors	3	35,145		45,907	
Cash at bank and in hand		<u>15,456</u>		<u>15,402</u>	
		84,576		95,284	
CREDITORS					
Amounts falling due within one year		<u>139,551</u>		<u>170,475</u>	
NET CURRENT LIABILITIES			(54,975)		(75,191)
TOTAL ASSETS LESS CURRENT LIABILITIES			58,441		43,533
CREDITORS					
Amounts falling due after more than one year			<u>45,830</u>		<u>39,540</u>
NET ASSETS			<u>12,611</u>		<u>3,993</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>12,609</u>		<u>3,991</u>
SHAREHOLDERS' FUNDS			<u>12,611</u>		<u>3,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABLEDENE LIMITED (REGISTERED NUMBER: 03011007)
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**ABBREVIATED BALANCE SHEET - continued
28TH FEBRUARY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st May 2015 and were signed by:

PJ Salvage - Director

The notes form part of these abbreviated accounts

**ABLEDENE LIMITED (REGISTERED NUMBER: 03011007)
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2014	232,881
Additions	<u>9,537</u>
At 28th February 2015	<u>242,418</u>
DEPRECIATION	
At 1st March 2014	114,157
Charge for year	<u>14,845</u>
At 28th February 2015	<u>129,002</u>
NET BOOK VALUE	
At 28th February 2015	<u>113,416</u>
At 28th February 2014	<u>118,724</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 2,249 (28.2.14 - £ 2,249)

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
2	ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.