

**ABLEDENE LIMITED
TRADING AS
THE GERMAN MOTOR CO**

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2016

**ABLEDENE LIMITED (REGISTERED NUMBER: 03011007)
TRADING AS THE GERMAN MOTOR CO**

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FOR THE YEAR ENDED 28TH FEBRUARY 2016**

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ABLEDENE LIMITED
TRADING AS THE GERMAN MOTOR CO
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2016

DIRECTOR: PJ Salvage

SECRETARY: Cheam Registrars Limited

REGISTERED OFFICE: 2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

REGISTERED NUMBER: 03011007

ACCOUNTANTS: Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

**ABLEDENE LIMITED (REGISTERED NUMBER: 03011007)
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**ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2016**

	Notes	28.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		102,938		113,416
CURRENT ASSETS					
Stocks		33,975		33,975	
Debtors	3	50,325		35,145	
Cash at bank and in hand		<u>22,391</u>		<u>15,456</u>	
		106,691		84,576	
CREDITORS					
Amounts falling due within one year		<u>173,903</u>		<u>139,551</u>	
NET CURRENT LIABILITIES			(67,212)		(54,975)
TOTAL ASSETS LESS CURRENT LIABILITIES			35,726		58,441
CREDITORS					
Amounts falling due after more than one year			<u>4,328</u>		<u>45,830</u>
NET ASSETS			<u>31,398</u>		<u>12,611</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>31,396</u>		<u>12,609</u>
SHAREHOLDERS' FUNDS			<u>31,398</u>		<u>12,611</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABLEDENE LIMITED (REGISTERED NUMBER: 03011007)
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**ABBREVIATED BALANCE SHEET - continued
28TH FEBRUARY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st May 2016 and were signed by:

PJ Salvage - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2015	242,418
Additions	<u>2,268</u>
At 28th February 2016	<u>244,686</u>
DEPRECIATION	
At 1st March 2015	129,002
Charge for year	<u>12,746</u>
At 28th February 2016	<u>141,748</u>
NET BOOK VALUE	
At 28th February 2016	<u>102,938</u>
At 28th February 2015	<u>113,416</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 2,249 (28.2.15 - £ 2,249)

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.16 £	28.2.15 £
2	ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.