

Registered Number 03011007

Abledene Limited

Abbreviated Accounts

29 February 2012

Abledene Limited

Registered Number 03011007

Company Information

Registered Office:

2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

Abledene Limited

Registered Number 03011007

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	111,497	122,758
		<u>111,497</u>	<u>122,758</u>
Current assets			
Stocks		43,975	18,975
Debtors	3	35,343	27,021
Cash at bank and in hand		4,584	24,921
Total current assets		<u>83,902</u>	<u>70,917</u>
Creditors: amounts falling due within one year		(133,441)	(73,056)
Net current assets (liabilities)		(49,539)	(2,139)
Total assets less current liabilities		<u>61,958</u>	<u>120,619</u>
Creditors: amounts falling due after more than one year		(59,007)	(108,850)
Total net assets (liabilities)		<u>2,951</u>	<u>11,769</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		2,949	11,767
Shareholders funds		<u>2,951</u>	<u>11,769</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 May 2012

And signed on their behalf by:

P Salvage, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2011	-	200,070
At 29 February 2012	-	<u>200,070</u>
Depreciation		
At 01 March 2011		77,312
Charge for year	-	<u>11,261</u>
At 29 February 2012	-	<u>88,573</u>
Net Book Value		
At 29 February 2012		111,497

	At 28 February 2011	-	<u>122,758</u>
3	Debtors		

The aggregate amount of debtors falling due after more than one year is £2,249 (2011 £2,249).

	2012	2011
	£	£
Trade debtors	9,482	7,561
Other debtors	<u>25,861</u>	<u>19,460</u>
	35,343	27,021

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	2	2