

Company Registration No. 03010462 (England and Wales)

A CORNES INVESTMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

A CORNES INVESTMENTS LIMITED

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A CORNES INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		165,613		165,613
Current assets					
Cash at bank and in hand		143		112	
Creditors: amounts falling due within one year		(136,906)		(136,901)	
Net current liabilities			(136,763)		(136,789)
Total assets less current liabilities			28,850		28,824
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			28,830		28,804
Shareholders' funds			28,850		28,824

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 October 2016

Miss L Urbanova
Director

Company Registration No. 03010462

A CORNES INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings Nil

No depreciation is charged on freehold properties on the grounds that they are maintained in such a state of repair that their residual values are not less than their net book value. As a result the corresponding depreciation would not be material.

The directors perform annual impairment reviews in accordance with the requirements of FRS 15 and FRS 11 to ensure that carrying value is not higher than the recoverable amount.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	165,613
	<u> </u>
At 31 March 2015	165,613
	<u> </u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	20	20
	<u> </u>	<u> </u>

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