

Registered number  
03010242

PERSONAL PRODUCTIVITY SYSTEMS LIMITED

Filleled Accounts

31 March 2019

**PERSONAL PRODUCTIVITY SYSTEMS LIMITED****Registered number:** 03010242**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	2	10,162	10,162
Tangible assets	3	-	1,492
		<u>10,162</u>	<u>11,654</u>
<b>Current assets</b>			
Stocks		14,070	15,009
	4	-	1,179
Cash at bank and in hand		163	139
		<u>14,233</u>	<u>16,327</u>
<b>Creditors: amounts falling due within one year</b>	5	(20,515)	(19,103)
<b>Net current liabilities</b>		<u>(6,282)</u>	<u>(2,776)</u>
<b>Total assets less current liabilities</b>		<u>3,880</u>	<u>8,878</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(30,000)	(30,000)
<b>Net liabilities</b>		<u>(26,120)</u>	<u>(21,122)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(26,122)	(21,124)
<b>Shareholders' funds</b>		<u>(26,120)</u>	<u>(21,122)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Jones

Director

Approved by the board on 13 November 2019

# PERSONAL PRODUCTIVITY SYSTEMS LIMITED

## Notes to the Accounts

for the year ended 31 March 2019

1

### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 2 Intangible fixed assets

£

Goodwill:

**Cost**

At 1 April 2018	10,162
At 31 March 2019	<u>10,162</u>

**Amortisation**

At 31 March 2019	<u>-</u>
------------------	----------

**Net book value**

At 31 March 2019	<u>10,162</u>
At 31 March 2018	<u>10,162</u>

**3 Tangible fixed assets**

**Plant and  
machinery  
etc**  
**£**

**Cost**

At 1 April 2018	12,906
At 31 March 2019	<u>12,906</u>

**Depreciation**

At 1 April 2018	11,414
Charge for the year	<u>1,492</u>
At 31 March 2019	<u>12,906</u>

**Net book value**

At 31 March 2019	<u>-</u>
At 31 March 2018	<u>1,492</u>

**4 Debtors**

**2019**  
**£**

**2018**  
**£**

Other debtors	<u>-</u>	<u>1,179</u>
---------------	----------	--------------

**5 Creditors: amounts falling due within one year**

**2019**  
**£**

**2018**  
**£**

Trade creditors	36	180
Taxation and social security costs	16	-
Other creditors	<u>20,463</u>	<u>18,923</u>
	<u>20,515</u>	<u>19,103</u>

**6 Creditors: amounts falling due after one year**

**2019**  
**2018**

	£	£
Other creditors	<u>30,000</u>	<u>30,000</u>

## 7 Other information

PERSONAL PRODUCTIVITY SYSTEMS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

5 Spenser Close  
 Bicester  
 Oxfordshire  
 OX26 2FA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.