

CORAL WINDOWS LIMITED
Financial Statements
for the Year Ended 30 November 2017



Botros & Co
Chartered Accountants
Statutory Auditors
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

CORAL WINDOWS LIMITED (REGISTERED NUMBER: 03010211)

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for the Year Ended 30 November 2017**

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CORAL WINDOWS LIMITED

**Company Information
for the Year Ended 30 November 2017**

DIRECTOR:	G L Valente
REGISTERED OFFICE:	Coral Mills Halifax Road Bradford West Yorkshire BD6 2DN
REGISTERED NUMBER:	03010211 (England and Wales)
AUDITORS:	Botros & Co Chartered Accountants Statutory Auditors 4 Northwest Business Park Servia Hill Leeds West Yorkshire LS6 2QH
BANKERS:	Yorkshire Bank plc 3-10 Northgate Wakefield West Yorkshire WF1 1TA

CORAL WINDOWS LIMITED (REGISTERED NUMBER: 03010211)

**Balance Sheet
30 November 2017**

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		23,376		23,055
CURRENT ASSETS					
Stocks	5	85,200		186,400	
Debtors	6	298,522		362,006	
Cash at bank		436,159		162,998	
		<u>819,881</u>		<u>711,404</u>	
CREDITORS					
Amounts falling due within one year	7	393,566		351,489	
NET CURRENT ASSETS			<u>426,315</u>		<u>359,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>449,691</u>		<u>382,970</u>
PROVISIONS FOR LIABILITIES			<u>4,169</u>		<u>4,048</u>
NET ASSETS			<u><u>445,522</u></u>		<u><u>378,922</u></u>
CAPITAL AND RESERVES					
Called up share capital			45,000		45,000
Retained earnings			400,522		333,922
SHAREHOLDERS' FUNDS			<u><u>445,522</u></u>		<u><u>378,922</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2018 and were signed by:



G L Valente - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

Coral Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 46.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2016	5,187	29,867	8,300	9,978	53,332
Additions	-	-	4,280	-	4,280
At 30 November 2017	5,187	29,867	12,580	9,978	57,612
DEPRECIATION					
At 1 December 2016	2,373	12,265	5,662	9,977	30,277
Charge for year	281	2,640	1,038	-	3,959
At 30 November 2017	2,654	14,905	6,700	9,977	34,236
NET BOOK VALUE					
At 30 November 2017	2,533	14,962	5,880	1	23,376
At 30 November 2016	2,814	17,602	2,638	1	23,055

5. STOCKS

	30.11.17 £	30.11.16 £
Stocks	85,200	186,400

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade debtors	225,125	343,455
Other debtors	-	957
Prepayments	73,397	17,594
	298,522	362,006

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade creditors	438	3,547
Tax	15,912	24,302
Social security and other taxes	38,363	37,369
VAT	88,791	106,331
Company pension scheme	1,054	862
Coral Windows (Bradford) Ltd	163,117	95,358
Net wages control	56,037	51,492
Other creditors	1,478	834
Accrued expenses	28,376	31,394
	393,566	351,489

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Samir Botros (Senior Statutory Auditor)
for and on behalf of Botros & Co

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

9. RELATED PARTY DISCLOSURES

The company traded during the year, on a normal commercial basis, with Coral Windows (Bradford) Limited, a company in which one of the directors has a significant interest. The total transactions, net of VAT, and balances at the year end were:

	Purchases from £	Other charges from £	Balance at year end Dr/(Cr) £
Coral Windows (Bradford) Limited	2,066,400	681,783	(163,117)
2016	2,180,000	853,882	(95,358)