

CORAL WINDOWS LIMITED
Financial Statements
for the Year Ended 30 November 2019

Botros & Co
Chartered Accountants
Statutory Auditors
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH



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for the Year Ended 30 November 2019**

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CORAL WINDOWS LIMITED
Company Information
for the Year Ended 30 November 2019

DIRECTOR: G L Valente

REGISTERED OFFICE: Coral Mills
Halifax Road
Bradford
West Yorkshire
BD6 2DN

REGISTERED NUMBER: 03010211 (England and Wales)

SENIOR STATUTORY AUDITOR: Samir Botros, FCA, ACMA, CTA

AUDITORS: Botros & Co
Chartered Accountants
Statutory Auditors
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

BANKERS: Yorkshire Bank plc
3-10 Northgate
Wakefield
West Yorkshire
WF1 1TA


Balance Sheet
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		17,111		19,997
CURRENT ASSETS					
Stocks	5	32,200		42,400	
Debtors	6	589,610		623,415	
Cash at bank		416,849		334,405	
		<u>1,038,659</u>		<u>1,000,220</u>	
CREDITORS					
Amounts falling due within one year	7	417,429		491,340	
NET CURRENT ASSETS			<u>621,230</u>		<u>508,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>638,341</u>		<u>528,877</u>
PROVISIONS FOR LIABILITIES			<u>2,861</u>		<u>4,169</u>
NET ASSETS			<u><u>635,480</u></u>		<u><u>524,708</u></u>
CAPITAL AND RESERVES					
Called up share capital			45,000		45,000
Retained earnings			590,480		479,708
SHAREHOLDERS' FUNDS			<u><u>635,480</u></u>		<u><u>524,708</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 August 2020 and were signed by:



G L Valente - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2019**

1. STATUTORY INFORMATION

Coral Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 46 (2018 - 43).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2018 and 30 November 2019	5,187	29,867	12,580	9,978	57,612
DEPRECIATION					
At 1 December 2018	2,907	17,149	7,582	9,977	37,615
Charge for year	228	1,908	750	-	2,886
At 30 November 2019	3,135	19,057	8,332	9,977	40,501
NET BOOK VALUE					
At 30 November 2019	2,052	10,810	4,248	1	17,111
At 30 November 2018	2,280	12,718	4,998	1	19,997

5. STOCKS

	30.11.19 £	30.11.18 £
Stocks	32,200	42,400

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19 £	30.11.18 £
Trade debtors	518,272	544,327
Bad debts provision	(7,284)	-
Prepayments	78,622	79,088
	589,610	623,415

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19 £	30.11.18 £
Trade creditors	13,076	44,090
Tax	26,354	19,367
Social security and other taxes	40,165	38,073
VAT	60,131	71,282
Company pension scheme	2,850	2,001
Coral Windows (Bradford) Ltd	203,015	229,709
Net wages control	45,502	44,367
Other creditors	634	347
Accrued expenses	25,702	42,104
	417,429	491,340

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Samir Botros, FCA, ACMA, CTA (Senior Statutory Auditor)
for and on behalf of Botros & Co

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

9. RELATED PARTY DISCLOSURES

The company traded during the year, on a normal commercial basis, with Coral Windows (Bradford) Limited, a company in which one of the directors has a significant interest. The total transactions, net of VAT, and balances at the year end were:

	Purchases from £	Other charges from £	Balance at year end Dr/(Cr) £
Coral Windows (Bradford) Limited	2,202,500	917,243	(213,015)
2018	2,023,000	886,684	(229,709)