

LETSURE LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



LETSURE LIMITED

COMPANY INFORMATION

DIRECTORS	M R Totty P Screeton
COMPANY SECRETARY	P Screeton
REGISTERED NUMBER	03010153
REGISTERED OFFICE	Hestia House Edgewest Road Lincoln LN6 7EL

LETSURE LIMITED

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LETSURE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The directors present their report and the financial statements for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

The company is dormant.

DIRECTORS

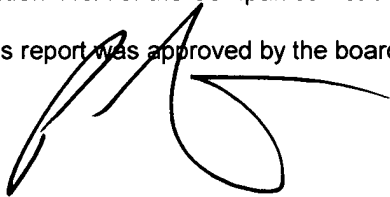
The directors who served during the year were:

M R Totty
P Screeton

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 5 August 2020 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'P Screeton', written over the text 'This report was approved by the board on 5 August 2020 and signed on its behalf.'

P Screeton
Director

LETSURE LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2019**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	3	1	1
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
		<u>1</u>	<u>1</u>

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 August 2020.



P Screeton
Director

The notes on pages 3 to 4 form part of these financial statements.

LETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. GENERAL INFORMATION

Letsure Limited ('the company') is a limited company incorporated in the United Kingdom. The address of its registered office is Hestia House, Edgewest Road, Lincoln, LN6 7EL. The company is dormant.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland ('FRS 102') and applicable legislation as set out in the Companies Act 2006 and Schedule 1 of the Large and Medium-sized Companies and Groups (Accounts Report) Regulations 2008.

These company financial statements have been prepared in Pounds Sterling as this is the company's functional currency.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires company management to exercise judgment in applying the company's accounting policies. There are no matters to note in these respects.

3. DEBTORS

	2019 £	2018 £
Amounts owed by group undertakings	1	1
	<u>1</u>	<u>1</u>

4. FINANCIAL INSTRUMENTS

	2019 £	2018 £
FINANCIAL ASSETS		
Financial assets that are debt instruments measured at amortised cost	1	1
	<u>1</u>	<u>1</u>

Financial assets that are debt instruments measured at amortised cost comprise amounts owed by group undertakings.

5. SHARE CAPITAL

	2019 £	2018 £
Allotted, called up and fully paid		
1 (2018 - 1) Ordinary share of £1	1	1
	<u>1</u>	<u>1</u>

LETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

6. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption, as permitted by FRS 102 Section 33 Related Party Disclosures not to disclose transactions with other wholly owned members of the group headed by the ultimate parent undertaking Barbeck Topco Limited.

7. CONTROLLING PARTY

The immediate parent undertaking of Letsure Limited is Barbon Insurance Group Limited, a company incorporated in the United Kingdom and registered in England and Wales, with its registered address at Hestia House, Edgewest Road, Lincoln LN6 7EL. Its ultimate parent undertaking in the British Isles (and regarded as the parent company of the 'Barbon Group') is Barbeck Topco Limited a company incorporated in Jersey. That company is ultimately owned by entities doing business as 'The Carlyle Group'.