COMPANY REGISTRATION NUMBER 3009978

PRODUCERS RIGHTS AGENCY LIMITED COMPANY LIMITED BY GUARANTEE UNAUDITED ABBREVIATED ACCOUNTS 31 MARCH 2013

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PRODUCERS RIGHTS AGENCY LIMITED COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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PRODUCERS RIGHTS AGENCY LIMITED COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	2013		2012	
	Note	£	£	£
CURRENT ASSETS Cash at bank and in hand		-		15,503
CREDITORS: Amounts falling due within or	ne year	-		(15,078)
NET CURRENT ASSETS				425
TOTAL ASSETS LESS CURRENT LIABILITI	ES			425
RESERVES	2			405
Profit and loss account				425
MEMBERS' FUNDS			-	425

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 2 secondar 255

J C McVay Director

Company Registration Number 3009978

PRODUCERS RIGHTS AGENCY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company ceased trading in the prior year and in the current year closed all operations. The bank accounts were closed and all liabilities settled as agreed with respective creditors.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 'Cash flow Statements' from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year and stated after trade discounts, other sales taxes and net of VAT

Pension costs

The company contributes to defined contribution and defined benefit pension schemes. The assets of the schemes are held separately from those of the company in independent administered funds. The amount charged against profit represents the contributions payable to the schemes in respect of the accounting period.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee without any share capital. In the event of its being wound up each member is liable to contribute for payment of debts and liabilities of the company such amount as may be required not exceeding £1.