

Registered number
03009783

OLLIN LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2015



**AMENDING
DOCUMENT**

OLLIN LIMITED**ABBREVIATED BALANCE SHEET****as at 31 December 2015****Company Registration No. 03009783**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	67	168
Current assets			
Debtors		129,362	146,009
Cash at bank and in hand		110,218	118,430
		<u>239,580</u>	<u>264,439</u>
Creditors: amounts falling due within one year		(218,452)	(237,066)
Net current assets		<u>21,128</u>	<u>27,373</u>
Net assets		<u>21,195</u>	<u>27,541</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		11,195	17,541
Shareholders' funds		<u>21,195</u>	<u>27,541</u>

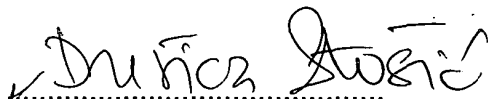
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 11/9/17



Dusica Stosic
Director

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OLLIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the company being able to trade profitably in the future and the continued support of the company's directors who are also the shareholders. The financial statements do not include any adjustments that would result if the company continued to make losses and such support were withdrawn. If the company was unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amounts, provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The shareholders and directors have expressed their willingness to continue supporting the company for the foreseeable future and hence it is appropriate for the financial statements to be prepared on a going concern basis.

Turnover

Turnover represents the value of pharmaceuticals provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	15% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2015	5,641
At 31 December 2015	5,641

Depreciation

At 1 January 2015	5,473
Charge for the year	101
At 31 December 2015	5,574

Net book value

At 31 December 2015	67
At 31 December 2014	168

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid: Ordinary shares	£1 each	10,000	10,000	10,000

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