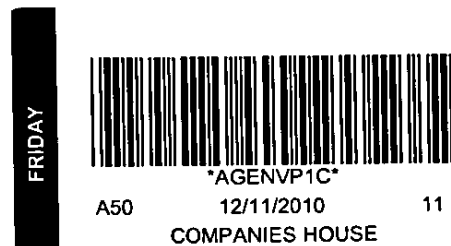


D.W.CUMMINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st JANUARY 2010



STEWART ASSOCIATES SHREWSBURY LTD

Chartered Accountants
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

D.W.CUMMINGS LIMITED
ABBREVIATED BALANCE SHEET
31st JANUARY 2010

	Note	2010 £	2009 £
Fixed Assets	2		
Tangible assets		86,291	91,634
Current Assets			
Stocks		1,000	4,000
Debtors		103,758	146,863
Cash at bank and in hand		-	394
		<u>104,758</u>	<u>151,257</u>
Creditors: Amounts Falling due Within One Year	3	<u>167,166</u>	<u>154,025</u>
Net Current Liabilities		(62,408)	(2,768)
Total Assets Less Current Liabilities		<u>23,883</u>	<u>88,866</u>
Creditors: Amounts Falling due after More than One Year	4	<u>62,099</u>	<u>72,270</u>
		<u>(38,216)</u>	<u>16,596</u>
Capital and Reserves			
Called-up equity share capital	6	2	2
Profit and loss account		<u>(38,218)</u>	<u>16,594</u>
(Deficit)/Shareholders' Funds		<u>(38,216)</u>	<u>16,596</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

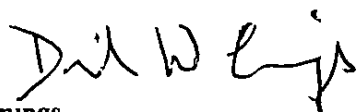
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29th October 2010, and are signed on their behalf by

D.W. Cummings



Company Registration Number: 03009733

The notes on pages 2 to 4 form part of these abbreviated accounts.

D.W.CUMMINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JANUARY 2010

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

All jobs which are complete and not invoiced at the year end have been included in debtors

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	5% straight line
Plant and machinery	15% straight line
Fixtures and equipment	15% straight line
Motor vehicles	15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

One director is accruing benefits under a money purchase scheme (2009 - one)

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

D.W.CUMMINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JANUARY 2010

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st February 2009	156,975
Additions	1,539
At 31st January 2010	<u>158,514</u>
Depreciation	
At 1st February 2009	65,341
Charge for year	6,882
At 31st January 2010	<u>72,223</u>
Net Book Value	
At 31st January 2010	<u>86,291</u>
At 31st January 2009	<u>91,634</u>

3 Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	<u>21,724</u>	<u>-</u>

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	<u>62,099</u>	<u>72,270</u>

5. Transactions With the Directors

Included within other creditors due within one year is a loan from Mr and Mrs Cummings, directors totalling £37,193 (2009 - £14,187) The non interest bearing loan is repayable upon demand

D.W.CUMMINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JANUARY 2010

6 Share Capital

Authorised share capital:

	2010	2009
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>