

COMPANY REGISTRATION NUMBER 03009733

**D.W.CUMMINGS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31st JANUARY 2012**

WEDNESDAY



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COMPANIES HOUSE

**STEWART ASSOCIATES SHREWSBURY LTD**

Chartered Accountants  
Emstrey House North  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**D.W.CUMMINGS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31st JANUARY 2012**

		2012	2011
	Note	£	£
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		72,855	79,550
<b>Current Assets</b>			
Stocks		700	2,650
Debtors		52,657	34,391
Cash at bank and in hand		64,440	-
		<u>117,797</u>	<u>37,041</u>
<b>Creditors: Amounts Falling due Within One Year</b>	<b>3</b>	<u>148,568</u>	<u>115,413</u>
<b>Net Current Liabilities</b>		(30,771)	(78,372)
<b>Total Assets Less Current Liabilities</b>		<u>42,084</u>	<u>1,178</u>
<b>Creditors: Amounts Falling due after More than One Year</b>	<b>4</b>	40,845	51,605
		<u>1,239</u>	<u>(50,427)</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	<b>5</b>	2	2
Profit and loss account		1,237	(50,429)
<b>Shareholders' Funds/(Deficit)</b>		<u>1,239</u>	<u>(50,427)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30th October 2012, and are signed on their behalf by

  
**Mrs J Cummings**  
**Director**

**Company Registration Number: 03009733**

**The notes on pages 2 to 3 form part of these abbreviated accounts.**

**D.W.CUMMINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st JANUARY 2012**

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**1. Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed Assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	5% straight line
Plant and machinery	15% straight line
Fixtures and equipment	15% straight line
Motor vehicles	15% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Work in Progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

All jobs which are complete and not invoiced at the year end have been included in debtors

**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Pension Costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

One director is accruing benefits under a money purchase scheme (2011 - one)

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

**D.W.CUMMINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st JANUARY 2012**

**2. Fixed Assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1st February 2011	138,189
Additions	370
<b>At 31st January 2012</b>	<u>138,559</u>
<b>Depreciation</b>	
At 1st February 2011	58,639
Charge for year	7,065
<b>At 31st January 2012</b>	<u>65,704</u>
<b>Net Book Value</b>	
<b>At 31st January 2012</b>	<u>72,855</u>
At 31st January 2011	<u>79,550</u>

**3. Creditors: Amounts Falling due Within One Year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2012 £</b>	<b>2011 £</b>
Bank loans and overdrafts	-	<u>17,316</u>

**4. Creditors: Amounts Falling due after More than One Year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2012 £</b>	<b>2011 £</b>
Bank loans and overdrafts	<u>40,845</u>	<u>51,605</u>

**5. Share Capital**

**Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>
	<b>No</b>	<b>£</b>	<b>No</b>
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>