

Registration Number 3009607

CNA Executive Search Limited

Abbreviated Accounts

for the year ended 31 December 2001



CNA Executive Search Limited

**Abbreviated Balance Sheet
as at 31 December 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		613,852		9,899
Current Assets					
Debtors		20,150		10,335	
Cash at bank and in hand		354,334		387,127	
		<u>374,484</u>		<u>397,462</u>	
Creditors: amounts falling due within one year	3	(181,125)		(96,599)	
Net Current Assets			<u>193,359</u>		<u>300,863</u>
Total Assets Less Current Liabilities			807,211		310,762
Creditors: amounts falling due after more than one year			(434,398)		-
Net Assets			<u><u>372,813</u></u>		<u><u>310,762</u></u>
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			372,713		310,662
Shareholders' Funds			<u><u>372,813</u></u>		<u><u>310,762</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

CNA Executive Search Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 13 March 2002 and signed on its behalf by

A P Wilde
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

CNA Executive Search Limited

Notes to the Abbreviated Financial Statements for the year ended 31 December 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over twenty five years
Fixtures, fittings and equipment	-	10% on cost

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 January 2001

18,435

Additions

627,105

At 31 December 2001

645,540

Depreciation

Charge for year

23,152

At 31 December 2001

31,688

Net book values

At 31 December 2001

613,852

At 31 December 2000

9,899

CNA Executive Search Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 December 2001**

..... continued

3. Creditors: amounts falling due within one year	2001 £	2000 £
Creditors include the following:		
Secured creditors	<u>452,250</u>	<u>-</u>
4. Share capital	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>