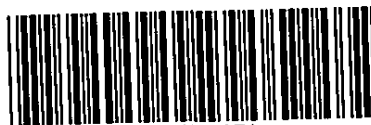


Company Registration No. 3008853 (England and Wales)

AADVER SAFETY EQUIPMENT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2010

THE BACK OFFICE
ACCOUNTING AND BOOKKEEPING SERVICES
OAKTREE
WALKFORD LANE
NEW MILTON HAMPSHIRE
BH25 5NL

SATURDAY



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22/01/2011

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COMPANIES HOUSE

AADVER SAFETY EQUIPMENT LIMITED

COMPANY INFORMATION

Director	S H Ashby
Company Number	3008853
Registered Office	4 Grafton Gardens Lymington Hants SO41 8AS
Accountants	The Back Office Oaktree Walkford Lane New Milton Hampshire BH25 5NL
Business Address	137/138 High Street Lymington Hampshire SO41 9AQ

AADVER SAFETY EQUIPMENT LIMITED

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AADVER SAFETY EQUIPMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2010

The directors present their report and financial statements for the year ended 30 April 2010.

Principal activities

The principal activity of the company is that of manufacturing safety protection equipment under the trading name Camel Safety Equipment

Directors

The director in office throughout the period was S H Ashby

Directors' interests

The directors' interests in the shares of the company were as stated below

Ordinary shares of £1 each 30 April 2010

S H Ashby

100

This report has been prepared in accordance with the special provisions of Part 15 the Companies Act 2006 relating to smaller companies

Approved and signed by the director


S H Ashby
Director

Date 15/1/2011

AADVER SAFETY EQUIPMENT LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE
UNAUDITED ACCOUNTS OF AADVER SAFETY EQUIPMENT LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2010 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these un-audited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.

**The Back Office
Oaktree
Walkford Lane
New Milton
Hampshire
BH25 5NL**

.....

AADVER SAFETY EQUIPMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2010**

	Notes	2010 £	2009 £
Turnover		41,429	32,927
Direct Costs		24,590	19,741
		-----	-----
Gross profit / (loss)		16,839	13,186
Administrative expenses		23,348	25,029
		-----	-----
Operating (loss) / profit		(6,509)	(1,843)
Bank Interest received		0	4
(Loss) / Profit on ordinary activities before taxation	2	(6,509)	(1,839)
Taxation		-	-
		-----	-----
(Loss) / Profit on ordinary activities after taxation		(6,509)	(1,839)
Dividends		-	-
		=====	=====
Retained (Loss) / Profit for the financial year		(6,509)	(1,839)
		=====	=====

AADVER SAFETY EQUIPMENT LIMITED

BALANCE SHEET AS AT 30 APRIL 2010

	Notes	£	2010 £	£	2009 £	£
Fixed assets						
Intangible assets	3		12,330		12,330	
Tangible assets	4		12,297		14,786	
			-----		-----	
				24,627		27,116
Current assets						
Stock			570		850	
Debtors	5		0		0	
Bank and Cash			0		0	
			-----		-----	
			570		850	
Creditors: amounts falling due within one year	6		(35,144)		(28,489)	
Net current liabilities				(34,574)		(27,639)
Net current assets / (liabilities)				-----	-----	
				(9,947)		(523)
Long term liabilities due after one year				(9,178)		(12,093)
Net assets / (liabilities)				-----	-----	
				(19,125)		(12,616)
				=====		=====
Capital and reserves						
Called up share capital	7			100		100
Shareholder Loan	8			52,475		52,475
Profit and loss account - loss	9			(71,700)		(65,191)
Shareholders' funds / (deficit)				-----	-----	
				(19,125)		(12,616)

For the period ending 30 April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2010 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for -

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on . . . 14/1/2011 and were signed on its behalf by -


S H Ashby - Director

AADVER SAFETY EQUIPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total amount receivable for goods and services

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Office Equipment	20% on reducing balance
Plant and Machinery	15% on reducing balance

1.3.1 Intangible Assets

Goodwill, representing the excess of the cost of acquisition over the fair value of the identifiable net assets acquired, is capitalized and reviewed annually for impairment. Cost is carried at cost less accumulated impairment loss.

1.4 VAT

The business is registered for VAT. All figures stated in the accounts exclude any applicable VAT.

1.5 Stock

Stock is stated at the lower of cost and net realisable value

2 Operating profit / (loss)

2010

£

Operating profit / (loss) is stated after charging
Depreciation of tangible assets
Directors' emoluments

2,489

0

3 Intangible assets

Goodwill

Cost

£

At 1 May 2009

12,330

Additions

-

At 30 April 2010

12,330

AADVER SAFETY EQUIPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2010

4 Tangible fixed assets

	Office Equip.	Plant & Machinery	Total
	£	£	£
Cost At 1st May 2009	11,348	15,626	26,974
Additions 2009/2010	0	0	0
	<hr/>	<hr/>	<hr/>
At 30th April 2010	11,348	15,626	26,974
 Depreciation			
At 1st May 2009	5,934	6,254	12,188
Charge 2009/2010	1,083	1,406	2,489
	<hr/>	<hr/>	<hr/>
At 30th April 2010	7,017	7,660	14,677
 Net Book Value at 30th April 2010	4,331	7,966	12,297
Net Book Value at 30th April 2009	5,414	9,372	14,786
	=====	=====	=====

5 Debtors

	2010 £
Trade debtors	0
Other debtors	0
	<hr/>
	0
	<hr/>

AADVER SAFETY EQUIPMENT LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2010**

6	Creditors: amounts falling due within one year	2010 £
	Trade creditors	2,557
	Other creditors	12,725
	Accruals	800
	Taxation	1,088
	Directors Loan Account	9,581
	Bank Loans	2,376
	Bank Overdraft	6,017

		35,144

7	Share capital	2010 £
	Authorised	
	100 Ordinary shares of £1 each	100

	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100

8	Shareholders Loan	
	At 30 April 2010	52,475
	The loan is interest free, repayable at any time on notice of at least one year	
8	Statement of movements on profit and loss account	
		Profit and Loss account £
	Balance at 1 May 2009 – (loss)	(65,191)
	Loss for the year	(6,509)

	Balance at 30 April 2009	(71,700)

AADVER SAFETY EQUIPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2010

9 Related party transactions

The director has a current account with the company to assist with cash flow. The balance due to the director at 30th April 2010 was £9,581 (2009: £11,381).

The director is also the director of Inspired Performance Ltd which has provided loan funding of £12,725.

10 Going Concern

The director has undertaken to continue his financial support to the company and is therefore satisfied that the financial statements should be prepared on a going concern basis.