

Company Registration No. 3008853 (England and Wales)

**AADVER SAFETY EQUIPMENT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2008**

**THE BACK OFFICE
ACCOUNTING AND BOOKKEEPING SERVICES
OAKTREE
WALKFORD LANE
NEW MILTON HAMPSHIRE
BH25 5NL**

000576/15.6070

MONDAY



A6WQ671G

A05

02/02/2009

48

COMPANIES HOUSE

AADVER SAFETY EQUIPMENT LIMITED

COMPANY INFORMATION

Director	S H Ashby
Company Number	3008853
Registered Office	4 Grafton Gardens Lymington Hants SO41 8AS
Accountants	The Back Office Oaktree Walkford Lane New Milton Hampshire BH25 5NL
Business Address	137/138 High Street Lymington Hampshire SO41 9AQ

AADVER SAFETY EQUIPMENT LIMITED

CONTENTS

	Page
Directors' report	4
Accountant's report	5
Profit and loss account	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 12

AADVER SAFETY EQUIPMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2008

The directors present their report and financial statements for the year ended 30 April 2008.

Principal activities

The principal activity of the company is that of manufacturing safety protection equipment.

Directors

The director in office throughout the period was S H Ashby.

Directors' interests

The directors' interests in the shares of the company were as stated below:

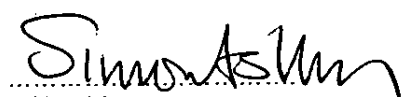
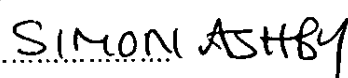
Ordinary shares of £1 each 30 April 2008

S H Ashby

100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved and signed by the director


S H Ashby
Director


Date: 29/1/09

AADVER SAFETY EQUIPMENT LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE
UNAUDITED ACCOUNTS OF INSPIRED PERFORMANCE LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2008, set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these un-audited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.

**The Back Office
Oaktree
Walkford Lane
New Milton
Hampshire
BH25 5NL**

.....

AADVER SAFETY EQUIPMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2008**

	Notes	2008 £	2007 £
Turnover		48,641	64,336
Direct Costs		36,409	40,911
Gross profit / (loss)		<u>12,232</u>	<u>23,425</u>
Administrative expenses		<u>22,184</u>	<u>41,041</u>
Operating loss		9,952	17,616
Bank Interest received		22	99
Loss on ordinary activities before taxation	2	9,930	17,517
Taxation		-	-
Loss on ordinary activities after taxation		<u>9,930</u>	<u>17,517</u>
Dividends		-	-
Retained Loss for the Period		<u><u>9,930</u></u>	<u><u>17,517</u></u>

AADVER SAFETY EQUIPMENT LIMITED

BALANCE SHEET AS AT 30 APRIL 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible assets	3	12,330		12,330	
Tangible assets	4	15,668		18,771	
			27,998		31,101
Current assets					
Stock		550		2,665	
Debtors	5	3,667		7,356	
Bank and Cash		0		1,953	
		4,217		11,974	
Creditors: amounts falling due within one year	6	21,363		12,689	
Net current liabilities			17,146		715
Total Assets less Current Liabilities			10,852		30,386
Long term liabilities due after one year			21,629		31,233
Net Liabilities			10,777		847
Capital and reserves					
Called up share capital	7		100		100
Shareholder Loan	8		52,475		52,475
Profit and loss account - loss	9		63,352		53,422
Shareholders' funds			10,777		847

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2007).

The financial statements were approved by the Board on


S H Ashby - Director

AADVER SAFETY EQUIPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents the total amount receivable for goods and services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% on reducing balance
----------------------------------	-------------------------

1.3.1 Intangible Assets

Goodwill, representing the excess of the cost of acquisition over the fair value of the identifiable net assets acquired, is capitalized and reviewed annually for impairment. Cost is carried at cost less accumulated impairment loss.

1.4 VAT

The business is registered for VAT. All figures stated in the accounts exclude any applicable VAT.

1.5 Stock

Stock is stated at the lower of cost and net realisable value.

2 Operating profit

2008

£

Operating profit is stated after charging:

Depreciation of tangible assets

3,263

Directors' emoluments

6,244

3 Intangible assets

Goodwill

Cost

£

At 1 May 2007

12,330

Additions

-

At 30 April 2008

12,330

AADVER SAFETY EQUIPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2008

4 Tangible fixed assets

	Office Equip.	Plant & Machinery	Total
Cost	£	£	£
At 1st May 2007	11,188	13,500	24,688
Additions 2007/2008	160	0	160
	<hr/>	<hr/>	<hr/>
At 30th April 2008	11,348	13,500	24,848
 Depreciation			
At 1st May 2007	2,888	3,029	5,917
Charge 2007/2008	1,692	1,571	3,263
	<hr/>	<hr/>	<hr/>
At 30th April 2008	4,580	4,600	9,180
 Net Book Value at 30th April 2008	6,768	8,900	15,668
 Net Book Value at 30th April 2007	8,300	10,471	18,771
	=====	=====	=====

5 Debtors

	2008
	£
Trade debtors	2,010
Other debtors	1,657
	<hr/>
	3,667
	<hr/>

AADVER SAFETY EQUIPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

5	Creditors: amounts falling due within on year	2008 £
	Trade creditors	4,800
	Other creditors	1,819
	Accruals	1,000
	Taxation	506
	Directors Loan Account	12,131
	Bank Overdraft	1,107
		<hr/> 21,363 <hr/>

6	Share capital	2008 £
	Authorised 100 Ordinary shares of £1 each	100
	Allotted, called up and fully paid 100 Ordinary shares of £1 each	<hr/> 100 <hr/>

7	Shareholders Loan	
	At 30 April 2008	52,475

The loan is interest free, repayable at any time on notice of at least one year.

8 Statement of movements on profit and loss account

	Profit and Loss account £
Balance at 1 May 2007 - loss	53,422
Loss for the year	9,930
Balance at 30 April 2008	<hr/> 63,352 <hr/>

9 Taxation

In the opinion of the director the company is a close company as defined by U.K tax legislation.

AADVER SAFETY EQUIPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2008

10 Related party transactions

The director has a current account with the company to assist with cash flow. The balance due to the director at 30th April 2008 was £12,131 (2007: £5,382).