



**ACCASSIST LIMITED**

**DIRECTORS REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST OCTOBER 2009**

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The following page is non-statutory and is for management purposes only.

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**DIRECTOR**

M.W.G Doyle

**SECRETARY**

M.G Doyle

**REGISTERED OFFICE**

Belsey Gate Farmhouse,  
Soulby,  
Nr. Kirkby Stephen,  
Cumbria,  
CA17 4PL

**BANKERS**

Barclays Bank Plc.,  
33, Market Street,  
Kirkby Stephen,  
Cumbria.

**REPORT OF THE DIRECTOR**

The director presents his annual report and the financial statements for the year ended 31st October 2009. These have been prepared on the historic cost basis of accounting.

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**DIRECTOR AND INTEREST**

The Director, who served throughout the year, and his interest in the issued shares of the company was:

<b>Name</b>	<b>Class of Share</b>	<b>2009</b>	<b>2008</b>
M.W.G Doyle	£1 Ordinary	99	99

**PRINCIPAL ACTIVITY**

The company's principal activity during the period was that of the provision of accounting and computer consultancy.

This report was approved by the board on 3rd December 2009, and has been prepared taking advantage of special exemptions available to small companies.

Signed on behalf of the board



M.W.G Doyle  
Director

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**BALANCE SHEET AS AT 31 OCTOBER 2009**

	Note	2009		2008	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		1,283		1,509
<b>CURRENT ASSETS</b>					
Debtors and prepayments	6	0		0	
Bank and cash balances		12,000		12,000	
		<u>12,000</u>		<u>12,000</u>	
<b>Less: CURRENT LIABILITIES</b>					
Amounts falling due within one year.	7	69		54	
<b>NET CURRENT ASSETS</b>			11,931		11,946
<b>TOTAL ASSETS LESS CURRENT LIABILITIES AND CHARGES</b>			<u>13,214</u>		<u>13,455</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	9		197		197
<b>NET ASSETS</b>			<u>13,017</u>		<u>13,258</u>
Represented By:					
<b>CALLED UP SHARE CAPITAL</b>	3		100		100
<b>RETAINED PROFIT</b>			<u>12,917</u>		<u>13,158</u>
<b>SHAREHOLDERS FUNDS</b>	4		<u>13,017</u>		<u>13,258</u>

The financial statements were approved by the board on the 3rd December 2009 and signed on its behalf.

For the year ended 31st October 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.



M.W.G Doyle

Director

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2009**

		Year to 31/10/09 £	Year to 31/10/08 £
<b>TURNOVER</b>	1	0	0
<b>OPERATING COSTS</b>			
Staff Costs		0	0
Directors Remuneration		0	0
Depreciation	1	(226)	(266)
Other Costs		(15)	(15)
Profit on ordinary activities before interest		(241)	(281)
Interest Payable			
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(241)	(281)
<b>TAX ON ORDINARY ACTIVITIES</b>	8	0	0
<b>PROFIT FOR THE FINANCIAL YEAR</b>		(241)	(281)
RETAINED PROFIT BROUGHT FORWARD		13,158	13,439
WRITE OFF - INTER COMPANY DEBT			
DIVIDENDS			
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>12,917</u>	<u>13,158</u>

There are no gains or losses recognised in these financial statements other than through the profit and loss account.

There is no difference between the reported result and the result on a historical cost basis.

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2009****1.ACCOUNTING POLICIES**

The company's principal accounting policies are as follows:

**FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, and include the results of the company's operations described in the director's report, all of which are continuing.

The company has taken advantage of the exemption in the Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**TURNOVER**

Turnover represents the value of goods and services rendered in the ordinary course of business during the period, less returns and excluding value added tax.

**DEPRECIATION**

Depreciation rates used by the company are:

Fixtures and Fittings - 20% per annum on cost

**DEFERRED TAXATION**

Deferred taxation represents the corporation tax that would be payable on profits, but has been deferred due to timing differences between the rate at which allowances are claimed on fixed assets for tax purposes and the rate at which depreciation is charged on those assets in the accounts, together with other timing differences.

The provision included in the accounts is based on the full potential liability.

**FINANCE AGREEMENTS**

Assets on finance agreements are capitalised using the basis set out by the Statement of Standard Accounting Practice No.21. Financing costs are charged to revenue evenly over the primary term.

**2.TRADING RESULT**

The trading result is stated after charging all expenses, including:

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Directors Remuneration	0	0

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2009

	2009 £	2008 £
<b>3.SHARE CAPITAL</b>		
In £1 ordinary shares		
Authorised	<u>1,000</u>	<u>1,000</u>
Issued and Fully Paid	<u>100</u>	<u>100</u>
<b>4.MOVEMENT ON SHAREHOLDERS' FUNDS</b>		
Profit for the year	(241)	(281)
Share capital issued		
Shareholders' funds at beginning of period	(1,561)	(1,280)
Dividends Paid	0	0
Shareholders' funds at end of year	<u>(1,802)</u>	<u>(1,561)</u>

**5.TANGIBLE FIXED ASSETS**

	Fixtures and Fittings £	TOTAL £	2008 £
At cost:			
At beginning of period	6,290	6,290	6,290
Additions		0	0
At end of period	<u>6,290</u>	<u>6,290</u>	<u>6,290</u>
Depreciation:			
At beginning of period	4,781	4,781	4,515
Charge for the period	226	226	266
At end of period	<u>5,007</u>	<u>5,007</u>	<u>4,781</u>
Net Book Value at end of period	<u>1,283</u>	<u>1,283</u>	<u>1,509</u>

**6.DEBTORS**

	2009 £	2008 £
Trade Debtors		
Other Debtors	<u>0</u>	<u>0</u>

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2009**

	2009 £	2008 £
<b>7. CREDITORS: amounts falling due within one year</b>		
Directors Account	69	54
Corporation Tax		
Other taxes and social security		
Other creditors		
Accruals		
	<u>69</u>	<u>54</u>
<b>8. TAXATION</b>		
The charge for taxation at the small companies rate of 20% comprises:		
Corporation Tax for the year		
Adjustment for previous years		
Deferred Tax		
	<u>0</u>	<u>0</u>
<b>9. DEFERRED TAXATION</b>		
Movements:		
At the beginning of period	197	197
Charge for the period		
As balance sheet	<u>197</u>	<u>197</u>
Analysis of balance:		
Fixed asset timing differences	197	197

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2009**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>FEES RECEIVABLE</b>		
Less: EXPENSES		
Director's remuneration		
Wages, national insurance & pensions		
Telephone		
Printing and stationery		
IT Costs		
Postage		
Vehicle Expenses		
Travelling		
Legal & Professional		
Bank Charges		
Other	15	15
Depreciation	<u>226</u>	<u>266</u>
	<u>241</u>	<u>281</u>
<b>TRADING PROFIT</b>	<u><u>(241)</u></u>	<u><u>(281)</u></u>