

TELEBASE LIMITED

COMPANY NUMBER 3008420

BALANCE SHEET as at 31st March 2002

	2002	2001
FIXED ASSETS		
Tangible Assets	53070	4780
Investments	2309	2309
	<u>55379</u>	<u>7089</u>
CURRENT ASSETS		
Bank	68988	58459
Debtors	<u>26274</u>	<u>27667</u>
	<u>95262</u>	<u>86126</u>
Current Liabilities		
Creditors and Accruals	2833	4053
Mortgage payments due within 1 year	3516	
Corporation Tax	25679	
Tax & VAT	7641	38051
	<u>39669</u>	<u>42104</u>
NET CURRENT ASSETS	<u>55593</u>	<u>44022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>110972</u>	<u>51111</u>
Mortgage due in excess of 1 year	<u>20633</u>	0
TOTAL NET ASSETS	<u>90339</u>	<u>51111</u>

Represented by

CAPITAL AND RESERVES

Called Up Share Capital	2	2
Profit & Loss Account	<u>90337</u>	<u>51109</u>
	<u>90339</u>	<u>51111</u>

22nd December 2002

14, Ganghill,
Guildford,
Surrey. GU1 1XE

Director



I have prepared these Accounts from the books of the Company, and with the benefit of explanations given to me by the Directors. The Balance Sheet and Profit and Loss Account gives a true and fair view of the state of affairs of the Company as at 31st March 2002 and of its profit for the year ended at that date.

I have not carried out an audit.

Allan G Wilkie CA

Notes to the Balance Sheet

The Directors have taken advantage of Section 249(1) of the Companies Act 1985 in not having these accounts audited.

The Directors confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The Directors acknowledge their responsibility for preparing Accounts which give a true and fair view of the Company and of its profit for the year ended 31st March 2002 in accordance with the requirements of s226, and which otherwise comply with the requirements of the Act relating to accounts, so far as is applicable to this Company.

The Directors have taken advantage of the exemptions conferred by s247 of the Companies Act 1985 on the basis that the Company qualifies as a small company on the grounds that its turnover and its balance sheet total are substantially below the limits indicated.

COMPANIES HOUSE

COMPANIES HOUSE

A13
COMPANIES HOUSE

21/02/03

11/02/03

0207
27/01/03


Director



Report of the Directors

The Directors present their report for the year ended 31st March 2002

PRINCIPAL ACTIVITY

The Principal Activity of the Company is computer consulting.

The Company has bought a property to let to students

DIRECTORS

The Directors in office in the period and their beneficial interests in the issued ordinary share capital of the Company were as follows:-

	Ordinary shares of £1
P S Rogers	1
Mrs Sally Rogers	1

PROFITS

The Company made a profit of £102478 after corporation Tax. Dividends were paid of £63250 and £90337 was carried forward.

SMALL COMPANY EXEMPTION

In preparing this report, the Directors have taken advantage of the special exemptions applicable to small companies

By order of the Board
1st December 2002

P S Rogers
Director

