

Company Registration No. 03008420 (England and Wales)

TELEBASE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

TELEBASE LIMITED

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TELEBASE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		161,823		163,086
Current assets					
Stocks		11,880		8,415	
Debtors		1,026		660	
Cash at bank and in hand		21,363		10,752	
		<u>34,269</u>		<u>19,827</u>	
Creditors: amounts falling due within one year		<u>(35,938)</u>		<u>(31,875)</u>	
Net current liabilities			(1,669)		(12,048)
Total assets less current liabilities			<u>160,154</u>		<u>151,038</u>
Provisions for liabilities			(94)		(124)
			<u>160,060</u>		<u>150,914</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>160,058</u>		<u>150,912</u>
Shareholders' funds			<u>160,060</u>		<u>150,914</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 14 November 2014

Mr P Rogers
Director

Company Registration No. 03008420

TELEBASE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	0%
Fixtures, fittings & equipment	25% on reducing balance (10% on property equipment)

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	234,884
Additions	4,143
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At 31 March 2014	239,027
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Depreciation	
At 1 April 2013	71,798
Charge for the year	5,406
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At 31 March 2014	77,204
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Net book value	
At 31 March 2014	161,823
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At 31 March 2013	163,086
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TELEBASE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<u> </u>	<u> </u>

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