

TELEBASE LIMITED

Company Number 3008420

Accounts for the year ended 31st March 2006



A47 *AIRNVO8X*
28/03/2007
COMPANIES HOUSE

TELEBASE LIMITED

Report of the Directors

The Directors present their report for the year ended 31st March 2006

PRINCIPAL ACTIVITY

The Principal activity of the Company is computer consultancy
The Company now has 3 properties let to students

DIRECTORS

The Directors in office in the period and their beneficial interests in the issued ordinary share capital of the Company were as follows -

	Ordinary shares of £1
P S Rogers	1
Mrs Sally Rogers	1

PROFITS

The Company made a profit of £49774 after Corporation Tax, Dividends of £43600 were paid and £132353 was carried forward

SMALL COMPANY EXEMPTION

In preparing this report, the Directors have taken advantage of the special exemptions applicable to small companies

By order of the Board
22nd October 2006

S Rogers
Director



TELEBASE LIMITED**PROFIT AND LOSS ACCOUNT
for the year to 31st March 2006**

	2006	2005
TURNOVER	<u>106019</u>	<u>125250</u>
Interest	<u>835</u>	<u>524</u>
Administration Expenses	<u>44330</u>	<u>59961</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	62524	65813
Taxation on Profits	<u>12750</u>	<u>12100</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	49774	53713
Brought forward	126179	116666
Dividends paid	<u>43600</u>	<u>44200</u>
Carried forward	<u>132353</u>	<u>126179</u>

TELEBASE LIMITED**PROFIT AND LOSS ACCOUNT**
for the year ended 31st March 2006

	2006	2005
Sales	<u>106019</u>	<u>125250</u>
Salaries and NI Contributions	18895	25858
Pension Contribution	2348	2252
Use of Home as office	1300	1300
Software and other computer consumables	680	997
Telephone	704	892
Travel & Subsistence	2421	11626
Sundries	171	52
Bank charges	35	34
Interest	-835	-524
Professional Services	1500	1350
Depreciation	2965	2965
Property	4798	4838
Equipment	8513	<u>7797</u>
Property costs		
	<u>43495</u>	<u>59437</u>
Profit before tax	62524	65813
Provision for Taxation On profits of the year	<u>12750</u>	<u>12100</u>
Profit after Tax	49774	53713
Balance brought forward	126179	116666
Dividends declared and paid	<u>43600</u>	<u>44200</u>
Amount carried forward	<u>132353</u>	<u>126179</u>

TELEBASE LIMITED

BALANCE SHEET as at 31st March 2006

	2006	2005
FIXED ASSETS		
Tangible Assets	161381	167642
Investments	<u>2309</u>	<u>2309</u>
	<u>163690</u>	<u>169951</u>
CURRENT ASSETS		
Bank	39049	37154
Debtors	<u>9483</u>	<u>3558</u>
	<u>48532</u>	<u>40712</u>
Current Liabilities		
Creditors and Accruals	4289	5283
Mortgage payments due within 1 year	11496	12252
Corporation Tax	12750	12100
Tax & VAT	<u>5526</u>	<u>1745</u>
	<u>34061</u>	<u>31380</u>
NET CURRENT ASSETS	<u>14471</u>	<u>9332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>178161</u>	<u>179283</u>
Mortgage due in excess of 1 year	<u>45806</u>	<u>53102</u>
TOTAL NET ASSETS	<u>132355</u>	<u>126181</u>

Represented by

CAPITAL AND RESERVES

Called Up Share Capital	2	2
Profit & Loss Account	<u>132353</u>	<u>126179</u>
	<u>132355</u>	<u>126181</u>

22nd October 2006
14, Ganghill,
Guildford,
Surrey GU1 1XE

Director



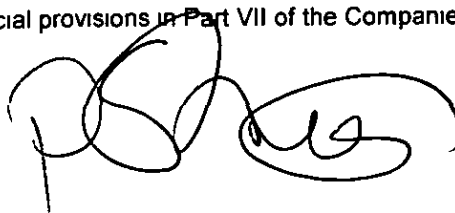
I have prepared these Accounts from the books of the Company, and with the benefit of explanations given to me by the Directors. The Balance Sheet and Profit and Loss Account gives a true and fair view of the state of affairs of the Company for the year ended 31st March 2006 and of its profit for the year ended at that date

I have not carried out an audit

Allan G Wilkie CA

Notes to the Balance Sheet

- A) For the year ended 31st March 2006 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985
- B) Members have not required the company to obtain an audit in accordance with section 249(B) of the Companies Act 1985
- C) The Directors acknowledge their responsibility for
- i ensuring that the company keeps accounting records which comply with section 221, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
- D) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2006

1 ACCOUNTING POLICIES**Accounting Convention**

The financial statements have been prepared under the historic cost convention

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer Equipment	25% on reducing balance
Fixtures and Fittings	10% of original cost
Property	2% fixed

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company except for a small contribution from rental income from furnished student accommodation

3 STAFF COSTS

	2006	2005
Director's Salary	<u>18048</u>	<u>24000</u>
National Insurance Contribution	<u>847</u>	<u>1858</u>

The average weekly number of employees during the year was as follows

Administration	2	2
----------------	---	---