

TELEBASE LIMITED

Company Number 3008420

Accounts for the year ended 31st March 2005



TELEBASE LIMITED

BALANCE SHEET as at 31st March 2005

	2005	2004
FIXED ASSETS		
Tangible Assets	167642	174787
Investments	<u>2309</u>	<u>2309</u>
	<u>169951</u>	<u>177096</u>
CURRENT ASSETS		
Bank	37154	29242
Debtors	<u>3558</u>	<u>18657</u>
	<u>40712</u>	<u>47899</u>
Current Liabilities		
Creditors and Accruals	5283	5868
Mortgage payments due within 1 year	12252	11904
Corporation Tax	12100	20946
Tax & VAT	<u>1745</u>	<u>8564</u>
	<u>31380</u>	<u>47282</u>
	<u>9332</u>	<u>617</u>
NET CURRENT ASSETS		
	<u>179283</u>	<u>177713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
Mortgage due in excess of 1 year	<u>53102</u>	<u>61045</u>
TOTAL NET ASSETS	<u>126181</u>	<u>116668</u>

Represented by
CAPITAL AND RESERVES
 Called Up Share Capital
 Profit & Loss Account

	2	2
	<u>126179</u>	<u>116666</u>
	<u>126181</u>	<u>116668</u>

14th December 2005
 14, Ganghill,
 Guildford,
 Surrey. GU1 1XE

Director

Shogun 4-1-06

I have prepared these Accounts from the books of the Company, and with the benefit of explanations given to me by the Directors. The Balance Sheet and Profit and Loss Account gives a true and fair view of the state of affairs of the Company for the year ended 31st March 2005 and of its profit for the year ended at that date

I have not carried out an audit.

Allan G Wilkie CA

Notes to the Balance Sheet

- A) For the year ended 31st March 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- B) Members have not required the company to obtain an audit in accordance with section 249(B) of the Companies Act 1985.
- C) The Directors acknowledge their responsibility for:
- i ensuring that the company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- D) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Shogun

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2005

1 ACCOUNTING POLICIES**Accounting Convention**

The financial statements have been prepared under the historic cost convention

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	25% on reducing balance
Fixtures and Fittings	10% of original cost
Property	2% fixed

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company except for a small contribution from rental income from furnished student accommodation

3 STAFF COSTS

	2005	2004
Director's Salary	<u>24000</u>	<u>24000</u>
National Insurance Contribution	<u>1858</u>	<u>1889</u>

The average weekly number of employees during the year was as follows.

Administration	<u>2</u>	<u>2</u>
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4 OPERATING PROFIT / LOSS

The operating profit/loss is stated after charging

Directors' Emoluments	<u>25858</u>	<u>25889</u>
Depreciation	<u>7803</u>	<u>7902</u>

5	TANGIBLE FIXED ASSETS	Renovation: Freehold Property	Property	Equipment Property	Equipment Computer	Fixtures & Fittings	Totals
	COST						
	Purchases to 31st March 2004	25329	148253	12857	21463	2657	210559
	Additions during the year	<u>0</u>	<u>0</u>	<u>0</u>	<u>658</u>	<u>0</u>	<u>658</u>
		25329	148253	12857	22121	2657	211217
	DEPRECIATION						
	Brought forward	5366	6810	3467	18426	1703	35772
	Charge for year	<u>2533</u>	<u>2965</u>	<u>1286</u>	<u>924</u>	<u>95</u>	<u>7803</u>
		7899	9775	4753	19350	1798	43575
	NET BOOK VALUES						
	As at 31st March 2005	<u>17430</u>	<u>138478</u>	<u>8104</u>	<u>2771</u>	<u>859</u>	<u>167642</u>
	As at 31st March 2004	<u>19963</u>	<u>141443</u>	<u>9390</u>	<u>3037</u>	<u>954</u>	<u>174787</u>

6	CREDITORS:						
	Amounts falling due within one year.						
						2005	2004
	Accrued Expenses					5283	5868
	VAT					1745	8564
	Current instalment of Mortgage					12252	11904
	Corporation Tax					<u>13350</u>	<u>21603</u>
						<u>32630</u>	<u>47939</u>

7	CALLED UP SHARE CAPITAL			2005	2004
	Authorised:				
	Number: Class	Nominal Value			
	1000 Ordinary Shares	1	<u>1000</u>	<u>1000</u>	
	Allotted, Issued and Fully Paid				
	Number: Class	Nominal Value			
	2 Ordinary Shares	1	2	2	