

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013  
FOR  
FALFIELD WINDMILLS MANAGEMENT LIMITED**

**Registered number 03007478**



## **FALFIELD WINDMILLS MANAGEMENT LIMITED**

### **INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013**

	<b>Page</b>
<b>Company Information</b>	<b>3</b>
<b>Report of the Directors</b>	<b>4</b>
<b>Profit and Loss Account</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 - 8</b>
<b>Profit and Loss Account</b>	<b>9</b>

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31<sup>ST</sup> March 2013**

**DIRECTORS:**                      **Mr R Kershaw  
Mr C Hendzel**

**SECRETARY:**                      **Mrs J Kershaw**

**REGISTERED OFFICE:**   **1 Watermill Close  
Mill Lane  
Falfield  
Wotton-Under-Edge  
South Gloucestershire  
GL12 8BW**

**REGISTERED NUMBER:**   **03007478**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013**

The directors present their report with the financial statements of the company for the year ended 31 March 2013.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of a sewage treatment plant in Watermill Close, Falfield, South Gloucestershire. There is also a subsidiary activity of managing two visitors' car parking spaces.

### **DIRECTORS**

The directors during the year under review were

Mr R Kershaw

Mr C Hendzel

The beneficial interests of the directors holding office on 31 March 2013 in the issued share capital of the company were as follows:

#### **Ordinary £1 shares**

Mr R Kershaw

Mr C Hendzel

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Mr R Kershaw  
Director



Mr C Hendzel  
Director



Mrs J Kershaw  
Secretary

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	<u>£ 2013</u>	<u>£ 2012</u>
<b>TURNOVER</b>	<b>2</b>	<b>6972</b>	<b>7062</b>
<b>GROSS PROFIT</b>		<u><b>6972</b></u>	<u><b>7062</b></u>
<b>Administrative expenses</b>		<b>5084</b>	<b>5841</b>
<b>OPERATING (LOSS)/PROFIT</b>	<b>3</b>	<u><b>1888</b></u>	<u><b>1221</b></u>
<b>Interest receivable and similar income</b>	<b>4</b>	<u><b>1</b></u>	<u><b>1</b></u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>1889</b>	<b>1222</b>
<b>Tax on profit on ordinary activities</b>	<b>5</b>	<u><b>-</b></u>	<u><b>-</b></u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>1889</b>	<b>1222</b>
<b>Transfer from/to Reserve</b>		<b>1889</b>	<b>1222</b>
<b>Retained profit brought forward</b>		<b>0</b>	<b>0</b>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><b>0</b></u>	<u><b>0</b></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit for the current year

**BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	£ <u>2013</u>	£ <u>2012</u>
<b>CURRENT ASSETS</b>			
Debtors	6	0	0
Cash at bank		8935	7045
		<u>8935</u>	<u>7045</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	0	0
		<u>0</u>	<u>0</u>
<b>NET CURRENT ASSETS</b>		<u>8935</u>	<u>7045</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>8935</u>	<u>7045</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	8	18	18
Reserve		8917	7027
Profit and loss account		-	-
		<u>8935</u>	<u>7045</u>

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006


The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The financial statements were approved by the Board of Directors on 10<sup>th</sup> May 2013 and are signed on its behalf by

  
Mr R Kershaw  
Director

  
Mr C Hendzel  
Director

  
Mrs J Kershaw  
Secretary

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

**2. TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity and the one subsidiary activity of the company

<b>3. OPERATING PROFIT</b>	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>

The operating profit is stated after charging

Auditor's remuneration	-	-
Director's emoluments and other benefits etc	-	-

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
Deposit account interest	1	1

**5. TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
UK Corporation Tax	-	-

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
Service Charge Debtors	-	-
	<u>          </u>	<u>          </u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
Taxation	-	-
Accrued expenses	-	-
	<u>          </u>	<u>          </u>
	-	-
	<u>          </u>	<u>          </u>

**8. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	<b>31.3.13</b>	<b>31.3.12</b>
			<b>£</b>	<b>£</b>
18	Ordinary	£1	18	18
			<u>          </u>	<u>          </u>

**9. RECONCILIATION OF MOVEMENTS IN  
SHAREHOLDERS' FUNDS**

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
(Loss)/Profit for the financial year	1889	1222
New shares allotted at par	-	-
	<u>          </u>	<u>          </u>
<b>(WITHDRAWAL)/ NET ADDITION TO SHAREHOLDERS' FUNDS</b>	<b>1889</b>	<b>1222</b>
Opening shareholder's funds	7045	5823
<b>CLOSING SHAREHOLDER'S FUNDS</b>	<b>8935</b>	<b>7045</b>
	<u>          </u>	<u>          </u>
<b>Equity interests</b>	<b>8935</b>	<b>7045</b>
	<u>          </u>	<u>          </u>



**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2013**

	<b>£ <u>31.3.13</u></b>	<b>£ <u>31.3.12</u></b>
<b>Income:</b>		
Service Charges	6972	7062
<b>Other income:</b>		
Deposit account interest	1	1
	<u>6973</u>	<u>7063</u>
<b>Expenditure:</b>		
Electricity	989	1022
Companies House	13	15
Repair and maintenance	1420	1727
Sewerage Disposal	1140	1520
NRA	1026	1026
Insurance	434	469
Sundry Expenses	0	0
Bank Charges	62	62
	<u>5084</u>	<u>5841</u>
<b>Net/(Loss) profit</b>	<b>1889</b>	<b>1222</b>
<b>Transfer from (to reserve)</b>	<b>1889</b>	<b>1222</b>
<b>Profit</b>	<b><u><u>0</u></u></b>	<b><u><u>0</u></u></b>

**This page does not form part of the statutory financial statements.**