

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
FALFIELD WINDMILLS MANAGEMENT LIMITED**

Registered number 03007478



FALFIELD WINDMILLS MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2012**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST March 2012**

DIRECTORS: **Mr R Kershaw**
 Mr C Hendzel

SECRETARY: **Mrs J Kershaw**

REGISTERED OFFICE: **1 Watermill Close**
 Mill Lane
 Falfield
 Wotton-Under-Edge
 South Gloucestershire
 GL12 8BW

REGISTERED NUMBER: **03007478**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of a sewage treatment plant in Watermill Close, Falfield, South Gloucestershire. There is also a subsidiary activity of managing two visitors' car parking spaces.

DIRECTORS

The directors during the year under review were

Mr R Kershaw Mr C Hendzel

The beneficial interests of the directors holding office on 31 March 2012 in the issued share capital of the company were as follows

Ordinary £1 shares

Mr R Kershaw Mr C Hendzel

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


By order of the board



Mr R Kershaw
Director



Mr C Hendzel
Director



Mrs J Kershaw
Secretary

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	<u>£ 2012</u>	<u>£ 2011</u>
TURNOVER	2	7062	6972
GROSS PROFIT		<u>7062</u>	<u>6972</u>
Administrative expenses		5841	6253
OPERATING (LOSS)/PROFIT	3	<u>1221</u>	<u>719</u>
Interest receivable and similar income	4	<u>1</u>	<u>1</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1222	720
Tax on profit on ordinary activities	5	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		1222	720
Transfer from/to Reserve		1222	720
Retained profit brought forward		0	0
RETAINED PROFIT CARRIED FORWARD		<u>0</u>	<u>0</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2011**

	Notes	£ <u>2012</u>	£ <u>2011</u>
CURRENT ASSETS			
Debtors	6	0	0
Cash at bank		7045	5823
		<u>7045</u>	<u>5823</u>
CREDITORS: Amounts falling due within one year	7	0	0
		<u>0</u>	<u>0</u>
NET CURRENT ASSETS		<u>7045</u>	<u>5823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>7045</u>	<u>5823</u>
CAPITAL AND RESERVES:			
Called up share capital	8	18	18
Reserve		7027	5805
Profit and loss account		-	-
		<u>7045</u>	<u>5823</u>

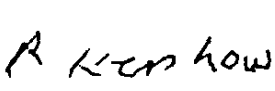
For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

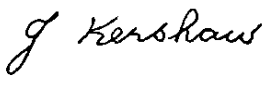
The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The financial statements were approved by the Board of Directors on 10th May 2012 and are signed on its behalf by:


Mr R Kershaw
Director


Mr C Hendzel
Director


Mrs J Kershaw
Secretary

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity and the one subsidiary activity of the company

3. OPERATING PROFIT	31.3.12	31.3.11
	£	£

The operating profit is stated after charging

Auditor's remuneration	-	-
Director's emoluments and other benefits etc	-	-

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	31.3.12	31.3.11
	£	£
Deposit account interest	1	1

5. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows

	31.3.12	31.3.11
	£	£
UK Corporation Tax	-	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12	31.3.11
	£	£
Service Charge Debtors	-	-
	<u>=====</u>	<u>=====</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12	31.3.11
	£	£
Taxation	-	-
Accrued expenses	-	-
	<u>-----</u>	<u>-----</u>
	-	-
	<u>-----</u>	<u>-----</u>

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31.3.12	31.3.11
			£	£
18	Ordinary	£1	18	18
			<u>=====</u>	<u>=====</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.3.12	31.3.11
	£	£
(Loss)/Profit for the financial year	1222	720
New shares allotted at par	-	-
	<u>-----</u>	<u>-----</u>
(WITHDRAWAL)/ NET ADDITION TO SHAREHOLDERS' FUNDS	1222	720
Opening shareholder's funds	5823	5102
CLOSING SHAREHOLDER'S FUNDS	7045	5823
	<u>-----</u>	<u>-----</u>
Equity interests	7045	5823
	<u>=====</u>	<u>=====</u>

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	£ <u>31.3.12</u>	£ <u>31.3.11</u>
Income:		
Service Charges	7062	6972
Other income:		
Deposit account interest	1	1
	<u>7063</u>	<u>6973</u>
Expenditure:		
Electricity	1022	1297
Companies House	15	15
Repair and maintenance	1727	1533
Sewerage Disposal	1520	1760
NRA	1026	1153
Insurance	469	430
Sundry Expenses	0	0
Bank Charges	62	65
	<u>5841</u>	<u>6253</u>
Net/(Loss) profit	1222	720
Transfer from (to reserve)	1222	720
Profit	<u>0</u>	<u>0</u>

This page does not form part of the statutory financial statements.