

Company Number: 3007476

**41 Alexandra Road (Mutley) Management  
Company Limited**

**Annual Report**

**Year Ended 2 July 1998**



# **41 Alexandra Road (Mutley) Management Company Limited**

Annual Report

Year Ended 2 July 1998

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## **41 Alexandra Road (Mutley) Management Company Limited**

### **Director's Report**

The directors submit their report and the financial statements for the year ended 2 July 1998.

### **Results**

The excess of expenditure over income was £576.

### **Principal Activity**

The company's principal activity during the year was the management of property and in particular 41 Alexandra Road, Mutley, Plymouth.

### **Directors**

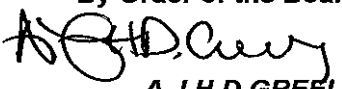
The directors who served during the year were as follows:

A J H D Greely  
T J Harrison  
D J Tackaberry

The company is limited by guarantee, not having a share capital.

*This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.*

**By Order of the Board**

  
**A J H D GREELY**  
Secretary

## **41 Alexandra Road (Mutley) Management Company Limited**

### **Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **41 Alexandra Road (Mutley) Management Company Limited**

### **Accountants' Report**

In accordance with instructions given to us, we have prepared the financial statements for the year ended 2 July 1998 on pages 4 to 7 from the records produced to us and from the information and explanations given to us.

We have not performed an audit, and have not undertaken a review in accordance with the standards issued for reporting accountants by the Auditing Practices Board. Accordingly, we do not express an opinion or any other form of assurance on the financial statements.

Francis Clark  
Reporting Accountants  
PLYMOUTH

*Francis Clark*  
Chartered Accountants  
8 February 1999

# 41 Alexandra Road (Mutley) Management Company Limited

## Income and Expenditure Account

Year Ended 2 July 1998

	Notes	1998 £	1997 £
Contributions received	3	1,530	1,410
Income from sale of fixed asset investments		1,686	-
		<u>3,216</u>	<u>1,410</u>
Less: Expenses			
Insurance		298	486
Accountancy fee		323	294
Companies House		15	15
Sundries		37	-
Repairs and renewals		2,797	66
		<u></u>	<u></u>
Excess of (expenditure over income) / income over expenditure before taxation		(254)	549
Interest receivable		40	20
Taxation		(362)	(5)
		<u></u>	<u></u>
Excess of (expenditure over income) / income over expenditure after taxation		<u>(576)</u>	<u>564</u>

Movements on reserves are set out in note 9 on page 7.

# 41 Alexandra Road (Mutley) Management Company Limited

## Balance Sheet

2 July 1998

	Notes	1998 £	1997 £
<b>Fixed assets</b>			
Investments	5	-	-
<b>Current assets</b>			
Debtors	6	312	298
Cash at bank and in hand		914	1,122
		<u>1,226</u>	<u>1,420</u>
<b>Creditors - Amounts falling due within one year</b>	7	<u>677</u>	<u>295</u>
<b>Total assets less current liabilities</b>		<u>549</u>	<u>1,125</u>
<b>Capital and reserves</b>			
General reserve	9	<u>549</u>	<u>1,125</u>

For the year in question, the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 2nd Feb 1999 and signed on its behalf by

*T J Harrison*  
T J HARRISON

Director

# 41 Alexandra Road (Mutley) Management Company Limited

## Notes and Accounting Policies

Year Ended 2 July 1998

### 1 Accounting Policies

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

### 2 Format of Accounts

In the opinion of the directors, the standard format of the profit and loss account as laid down by the Companies Act 1985, Schedule 4, would not present a fair view of the results of the company. Accordingly, the format of the profit and loss account has been amended as permitted by Section 226(5) of the Companies Act 1985.

### 3 Contributions Received

Contributions represent amounts received from the members during the year, towards future commitments to be met by the company.

### 4 Taxation

The taxation charge based on the results for the year is made up as follows:

	1998 £	1997 £
UK corporation tax	<u>362</u>	<u>1</u>

### 5 Fixed Assets - Investments (at cost)

At 3 July 1997 - 250 Ordinary Alliance & Leicester shares	-	-
Disposals - 250 Ordinary Alliance & Leicester shares	-	-
At 2 July 1998	<u>-</u>	<u>-</u>

The company was allotted 250 Ordinary Alliance & Leicester shares at nil cost, on 21 April 1997. These shares were sold for £1,686 on 13 November 1997.

### 6 Debtors

Prepayments	<u>312</u>	<u>298</u>
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### 7 Creditors

Amounts falling due within one year:

Corporation tax payable	354	1
Other creditors	<u>323</u>	<u>294</u>
	<u>677</u>	<u>295</u>



## **41 Alexandra Road (Mutley) Management Company Limited**

### **Notes and Accounting Policies**

**Year Ended 2 July 1998**

#### **8 Share Capital**

The company is limited by guarantee, not having a share capital.

#### **9 General Reserve**

	<b>1998 £</b>
Balance at 3 July 1997	<b>1,125</b>
Transfer during the year	<b>(576)</b>
<b>Balance at 2 July 1998</b>	<b><u>549</u></b>

#### **10 Related Party Transactions**

The directors are members of the company and have therefore made contributions to the company during the year. These transactions take place on terms similar to other members.