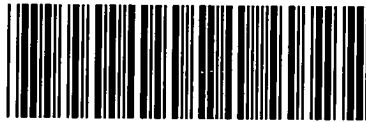


**LYSANDER GARDENS RESIDENTS COMPANY
LIMITED**

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015**

SATURDAY



A4J5ZWN7

A10

31/10/2015

#193

COMPANIES HOUSE

**LYSANDER GARDENS RESIDENTS COMPANY
LIMITED (REGISTERED NUMBER: 03006543)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Income and Expenditure Account	8

**LYSANDER GARDENS RESIDENTS COMPANY
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015**

DIRECTORS:

A Elliott
T Fry

SECRETARY:

R D S Heald FRICS

REGISTERED OFFICE:

69 Victoria Road
Surbiton
England
Surrey
KT6 4NX

REGISTERED NUMBER:

03006543 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT

**LYSANDER GARDENS RESIDENTS COMPANY
LIMITED (REGISTERED NUMBER: 03006543)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2015**

The directors present their report with the financial statements of the company for the year ended 31 January 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of holding, on behalf of its members, the freehold interest in the land comprising the development of private residences known as Lysander Gardens situated in Ewell Road, Surbiton, Surrey and to manage and maintain the common parts.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2014 to the date of this report.

A Elliott
T Fry

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R D S Heald FRICS Secretary

Date: 1/10/2015

**LYSANDER GARDENS RESIDENTS COMPANY
LIMITED (REGISTERED NUMBER: 03006543)**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2015**

	Notes	2015 £	2014 £
INCOME		25,540	24,870
Administrative expenses		<u>33,142</u>	<u>27,492</u>
		(7,602)	(2,622)
Other operating income		<u>-</u>	<u>15</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(7,602)	(2,607)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(7,602)</u>	<u>(2,607)</u>

The notes form part of these financial statements

**LYSANDER GARDENS RESIDENTS COMPANY
LIMITED (REGISTERED NUMBER: 03006543)**

**BALANCE SHEET
31 JANUARY 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	-	-
CURRENT ASSETS			
Debtors	5	6,801	5,177
Cash at bank		693	4,503
		<u>7,494</u>	<u>9,680</u>
CREDITORS			
Amounts falling due within one year	6	9,471	4,055
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,977)</u>	<u>5,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,977)</u>	<u>5,625</u>
CAPITAL AND RESERVES			
Called up share capital	7	240	240
General reserve	8	(2,217)	5,385
SHAREHOLDERS' FUNDS		<u>(1,977)</u>	<u>5,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 1/10/2015 and were signed on its behalf by:


.....
A Elliott - Director

The notes form part of these financial statements

**LYSANDER GARDENS RESIDENTS COMPANY
LIMITED (REGISTERED NUMBER: 03006543)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements - going concern

The company has made losses for the past two years, which has resulted in a deficit in reserve and hence an insolvency position. The board of directors confirm that this matter has been addressed to the lessees by recharging the deficit over the next few years. Accordingly, the financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents maintenance contributions and ground rent receivable from the lessees of the building.

Freehold land

The depreciation charge deducted from the purchase cost of the freehold land equates to the specific contributions receivable from members after deducting related bank interest and charges.

General reserve

The general reserve has been established to meet the future maintenance costs. Such provision is considered prudent to enable the company to manage the property.

Profit and loss account

It is considered that the activities of the company do not give rise to a profit and loss due to its nature of being a flat management company. Any excess or deficit of service charges levied over current expenditure will be retained in the general reserve.

2. OPERATING LOSS

The operating loss is stated after charging:

	2015	2014
	£	£
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

The company is subject to UK corporation tax on the interest receivable on its reserve fund. The company had no tax liability for the current and previous year due to its immaterial interest income.

4. TANGIBLE FIXED ASSETS

	Freehold land £
COST	
At 1 February 2014 and 31 January 2015	16,888
DEPRECIATION	
At 1 February 2014 and 31 January 2015	16,888
NET BOOK VALUE	
At 31 January 2015	-
At 31 January 2014	-

**LYSANDER GARDENS RESIDENTS COMPANY
LIMITED (REGISTERED NUMBER: 03006543)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Maintenance contributions in arrears	4,702	2,650
Other debtors and prepayments	2,099	2,527
	<u>6,801</u>	<u>5,177</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Maintenance contributions in advance	588	243
Creditors and accrued expenses	8,883	3,812
	<u>9,471</u>	<u>4,055</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
22	'B' ordinary	£10	<u>220</u>	<u>220</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2015	2014
			£	£
2	'A' ordinary	£10	<u>20</u>	<u>20</u>

Both 'A' and 'B' ordinary shares have the following common features:

- the company shall not declare any dividend on any of its profits.
- there are no redemption provisions.
- in the event of a winding up the shareholders may only receive the amount of capital paid up in respect of the shares held by them.

The 'B' shares confer the right to one vote each at any general meeting of the company; the 'A' shares have no voting rights.

8. RESERVES

	General reserve
	£
At 1 February 2014	5,385
Deficit for the year	<u>(7,602)</u>
At 31 January 2015	<u>(2,217)</u>

Any surplus or deficit resulting from the current year's income and expenditure account is retained in the company's general reserve fund. The present level of the fund may prove insufficient, given the uncertainty as to whether and when substantial costs may arise on the property. Any insufficient funds arising will be recharged to the lease holders of the property.

9. GOING CONCERN

The company's board of directors confirm that the insolvent position has been addressed to the lessees by recharging the deficit over the next few years.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LYSANDER GARDENS RESIDENTS COMPANY
LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lysander Gardens Residents Company Limited for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lysander Gardens Residents Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lysander Gardens Residents Company Limited and state those matters that we have agreed to state to the Board of Directors of Lysander Gardens Residents Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lysander Gardens Residents Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lysander Gardens Residents Company Limited. You consider that Lysander Gardens Residents Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lysander Gardens Residents Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

We draw your attention to note 1 in respect of going concern.

THP Limited
Chartered Accountants
Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT

Date:

**LYSANDER GARDENS RESIDENTS COMPANY
LIMITED (REGISTERED NUMBER: 03006543)**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2015**

	2015		2014	
	£	£	£	£
Income				
Service charges receivable	23,890		23,220	
Ground rent	1,650		1,650	
Sundry receipts	-		15	
		25,540		24,885
Expenditure				
Groundskeeping	2,604		3,056	
General cleaning	4,627		3,074	
Buildings insurance	3,633		3,256	
Electricity	1,113		1,023	
Water charges	88		83	
Repairs and maintenance	6,969		3,977	
Major works				
- Internal redecoration	8,395		5,792	
- Management fees	-		1,200	
General expenses	13		12	
Managing agents' fees	3,840		3,840	
Accountancy	936		900	
Legal and professional fees	480		874	
Bank charges	444		405	
		33,142		27,492
EXCESS OF EXPENDITURE OVER INCOME		(7,602)		(2,607)