

METERING TECHNOLOGY SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

METERING TECHNOLOGY SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
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METERING TECHNOLOGY SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Directors	Graham Whittaker Sarah Whittaker Robert Whittaker
Company Number	03005712 (England and Wales)
Registered Office	Dogmore Stoke Row Henley On Thames Oxfordshire RG9 5PD United Kingdom
Accountants	Redwood Accountants 14 Cobham Drive Spencers Wood Reading Berkshire RG7 1DJ

METERING TECHNOLOGY SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	11,506	16,777
Current assets			
Inventories	5	12,367	35,527
Debtors	<u>6</u>	92,701	95,808
Cash at bank and in hand		265,684	9,298
		<u>370,752</u>	<u>140,633</u>
Creditors: amounts falling due within one year	<u>7</u>	(237,633)	(107,669)
Net current assets		<u>133,119</u>	<u>32,964</u>
Net assets		<u>144,625</u>	<u>49,741</u>
Capital and reserves			
Called up share capital	<u>8</u>	104	103
Profit and loss account		144,521	49,638
Shareholders' funds		<u>144,625</u>	<u>49,741</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 March 2021 and were signed on its behalf by

Graham Whittaker
Director

Company Registration No. 03005712

METERING TECHNOLOGY SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

Metering Technology Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 03005712. The registered office is Dogmore, Stoke Row, Henley On Thames, Oxfordshire, RG9 5PD, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10 years straight line
Plant & machinery	4 years straight line
Fixtures & fittings	3 years straight line

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

METERING TECHNOLOGY SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
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4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 July 2019	75,583	22,480	10,766	108,829
Additions	-	1,983	3,722	5,705
Disposals	-	-	(625)	(625)
At 30 June 2020	75,583	24,463	13,863	113,909
Depreciation				
At 1 July 2019	72,125	12,978	6,949	92,052
Charge for the year	1,601	5,970	3,341	10,912
On disposals	-	-	(561)	(561)
At 30 June 2020	73,726	18,948	9,729	102,403
Net book value				
At 30 June 2020	1,857	5,515	4,134	11,506
At 30 June 2019	3,458	9,502	3,817	16,777

5 Inventories

	2020	2019
	£	£
Finished goods	12,367	35,527
	12,367	35,527

6 Debtors

	2020	2019
	£	£
Less than one year		
Trade debtors	73,783	78,991
Other debtors	18,918	16,817
Total debtors less than one year	92,701	95,808
Total debtors	92,701	95,808

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	50,089	26,573
Taxes and social security	101,079	31,643
Other creditors	84,104	48,864
Loans from directors	2,361	589
	237,633	107,669

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8 Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
100 Ordinary B shares of £1 each	100	100
2 Ordinary C shares of £1 each	2	1
	<u>104</u>	<u>103</u>
Shares issued during the period:		
1 Ordinary C shares of £1 each	<u>1</u>	

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Directors loan	(589)	501	2,273	(2,361)
	<u>(589)</u>	<u>501</u>	<u>2,273</u>	<u>(2,361)</u>

Loans are provided interest free with no set repayment terms.

10 Average number of employees

During the year the average number of employees was 7 (2019: 5).

