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Private & confidential
LDC (Portfolio One) Limited
40 St Thomas Street
Bristol
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Our ref ac/afc/515

Contact Kate Teal
Tel 0117 905 4000

23 October 2015

Dear Directors

Statement to LDC (Portfolio One) Limited (no.3005262) on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006

In accordance with section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors

Yours faithfully

KATE Teal *Auditor Plc*

KPMG Audit Plc

