

Company Registration No 03004491 (England and Wales)

LINDEN LADY CHOCOLATES LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Cole Marie Partners Limited
Priory House
45-51 High Street
Reigate, Surrey
RH2 9AE

THURSDAY



A45 *A2H7POJ7* 19/09/2013 #119
COMPANIES HOUSE

LINDEN LADY CHOCOLATES LIMITED

COMPANY INFORMATION

Directors	M Callaghan C J King
Secretary	M Callaghan
Company number	03004491
Registered office	Walnut Tree Farm Birch Road Copford Colchester CO3 1DR
Accountants	Cole Marie Partners Limited Priory House 45-51 High Street Reigate Surrey RH2 9AE
Business address	Walnut Tree Farm Birch Road Copford Colchester CO3 1DR

LINDEN LADY CHOCOLATES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and financial statements for the year ended 31 December 2012

Principal activities

The principal activity of the company continued to be that of the manufacture and retail of chocolate and sugar confectionary

Directors

The following directors have held office since 1 January 2012

M Callaghan

C J King

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

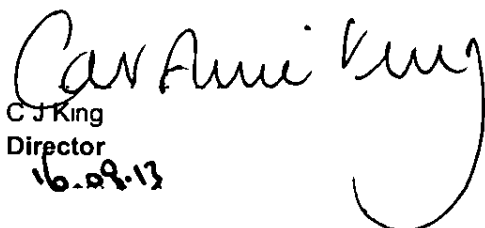
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board


C J King
Director
16.09.13

LINDEN LADY CHOCOLATES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LINDEN LADY CHOCOLATES LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Linden Lady Chocolates Limited for the year ended 31 December 2012 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Linden Lady Chocolates Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Linden Lady Chocolates Limited and state those matters that we have agreed to state to the Board of Directors of Linden Lady Chocolates Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Linden Lady Chocolates Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Linden Lady Chocolates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Linden Lady Chocolates Limited. You consider that Linden Lady Chocolates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Linden Lady Chocolates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Cole Marie Partners Limited

Chartered Accountants

17.09.13

Priory House
45-51 High Street
Reigate
Surrey
RH2 9AE

LINDEN LADY CHOCOLATES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	2011 £
Turnover		649,709	762,199
Cost of sales		(531,299)	(599,691)
Gross profit		118,410	162,508
Administrative expenses		(92,497)	(111,861)
Operating profit	2	25,913	50,647
Interest payable and similar charges		(1,827)	(1,051)
Profit on ordinary activities before taxation		24,086	49,596
Tax on profit on ordinary activities	3	(7,314)	(10,686)
Profit for the year	10	16,772	38,910

LINDEN LADY CHOCOLATES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5		406,573		422,342
Current assets					
Stocks		27,800		34,981	
Debtors	6	131,944		118,134	
Cash at bank and in hand		38,645		38,429	
		<u>198,389</u>		<u>191,544</u>	
Creditors: amounts falling due within one year	7	<u>(187,477)</u>		<u>(155,579)</u>	
Net current assets			10,912		35,965
Total assets less current liabilities			417,485		458,307
Creditors: amounts falling due after more than one year	8		<u>(16,168)</u>		<u>(23,163)</u>
			<u>401,317</u>		<u>435,144</u>
Capital and reserves					
Called up share capital	9		100		100
Revaluation reserve	10		202,858		202,858
Profit and loss account	10		198,359		232,186
Shareholders' funds			<u>401,317</u>		<u>435,144</u>

LINDEN LADY CHOCOLATES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

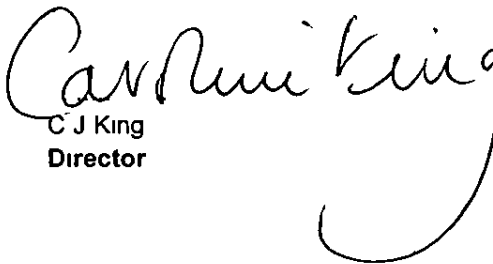
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

16.09.13



M Callaghan
Director



C J King
Director

Company Registration No 03004491

LINDEN LADY CHOCOLATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for chocolate and sugar confectionary goods net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	No depreciation charged
Plant and machinery	20% Reducing Balance
Fixtures, fittings & equipment	20% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.6 Stock

Stock is valued at the lower of cost and net realisable value

2 Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	16,877	21,731
Directors' remuneration	-	12,643
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LINDEN LADY CHOCOLATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Taxation	2012	2011
		£	£
	Domestic current year tax		
	U K corporation tax	7,314	10,563
	Adjustment for prior years	-	123
	Total current tax	7,314	10,686
4	Dividends	2012	2011
		£	£
	Ordinary interim paid	50,600	64,000
5	Tangible fixed assets		
		Land and buildings	Plant and machinery etc
		£	£
	Cost or valuation		
	At 1 January 2012	350,000	209,695
	Additions	-	1,108
	At 31 December 2012	350,000	210,803
	Depreciation		
	At 1 January 2012	-	137,353
	Charge for the year	-	16,877
	At 31 December 2012	-	154,230
	Net book value		
	At 31 December 2012	350,000	56,573
	At 31 December 2011	350,000	72,342

The net book value of other tangible fixed assets includes £20,824 (2011 - £27,443) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £6,941 (2011 - £9,148) for the year.

The company's freehold land and buildings were revalued on 31st December 2006. The directors have assessed the property on an open market basis and concluded that the value remains unchanged. The historical cost of the company's freehold land and buildings is £147,142.

LINDEN LADY CHOCOLATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

6 Debtors	2012	2011
	£	£
Trade debtors	127,086	111,190
Other debtors	4,858	6,944
	<u>131,944</u>	<u>118,134</u>
 7 Creditors: amounts falling due within one year	 2012	 2011
	£	£
Net obligations under hire purchase contracts	6,996	6,996
Trade creditors	37,567	55,801
Taxation and social security	42,705	42,889
Other creditors	100,209	49,893
	<u>187,477</u>	<u>155,579</u>
 8 Creditors: amounts falling due after more than one year	 2012	 2011
	£	£
Net obligations under hire purchase contracts	16,168	23,163
	<u>16,168</u>	<u>23,163</u>
 9 Share capital	 2012	 2011
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>
 10 Statement of movements on reserves	 Revaluation reserve	 Profit and loss account
	£	£
Balance at 1 January 2012	202,858	232,187
Profit for the year	-	16,772
Dividends paid	-	(50,600)
	<u>202,858</u>	<u>198,359</u>
Balance at 31 December 2012	<u>202,858</u>	<u>198,359</u>

LINDEN LADY CHOCOLATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

11 Control

As at the balance sheet date the ultimate controlling party was M Callaghan by virtue of his majority shareholding

12 Related party relationships and transactions

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below

	2012	2011
	£	£
C J King	26,600	32,000
M Callaghan	24,000	32,000
	<u>50,600</u>	<u>64,000</u>

Other transactions

As at the balance sheet date, within other creditors, the company owed the directors £95,611 (2011 £44,904) in the same proportions to their shareholding