

Company Registration No. 3004276 (England and Wales)

**ABM MOTORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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COMPANIES HOUSE

# ABM MOTORS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		58,305		58,339
<b>Current assets</b>					
Stocks		5,340		5,870	
Debtors		16,295		21,101	
		21,635		26,971	
<b>Creditors: amounts falling due within one year</b>		(29,697)		(30,612)	
<b>Net current liabilities</b>			(8,062)		(3,641)
<b>Total assets less current liabilities</b>			50,243		54,698
<b>Creditors: amounts falling due after more than one year</b>			(4,181)		(8,745)
			46,062		45,953
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			45,062		44,953
<b>Shareholders' funds</b>			46,062		45,953

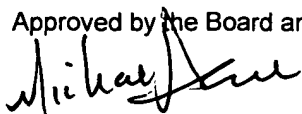
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 December 2015



Mr Michael Asare  
Director

Company Registration No. 3004276

# ABM MOTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2014

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over fifty years
Plant and machinery	25% on straight line basis

##### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2014	92,201
Additions	2,398
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At 31 December 2014	94,599
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<b>Depreciation</b>	
At 1 January 2014	33,862
Charge for the year	2,432
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At 31 December 2014	36,294
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<b>Net book value</b>	
At 31 December 2014	58,305
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At 31 December 2013	58,339
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# **ABM MOTORS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2014***

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>