

**TPMI (TRADING) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED**

**31 DECEMBER 1995**

**Company Number : 3004124**



**TPMI (TRADING) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 1995**

---

Company Registration Number: 3004124

Registered Office: Quay West  
Trafford Wharf Road  
Wharfside  
Manchester  
M17 1HH

Directors: Mr J B Boden  
Dr J L Madigan  
Mr F A Russell  
Prof T M Husband  
Mr R M Owen  
Dr M R Lloyd  
Prof H C A Hankins  
Mr P J Robson

Secretary: Mr A Heeley

Bankers: The Co-Operative Bank Plc  
Manchester

Auditors: Grant Thornton  
Registered Auditors  
Chartered Accountants  
Manchester

**TPMI (TRADING) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 1995**

---

**INDEX**

**PAGE**

Report of the auditors	1
Abbreviated balance sheet	2
Notes to abbreviated accounts	3

## **REPORT OF THE AUDITORS**

### **TO THE DIRECTORS OF TPMI (TRADING) LIMITED**

#### **PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 and 3 together with the full financial statements of TPMI (Trading) Limited prepared under Section 226 of the Companies Act 1985 for the period ended 31 December 1995.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

#### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion the company is entitled under sections 246 to 249 of the Companies Act 1985 to the exemptions conferred by section A of Part III of Schedule 8 to that Act, in respect of the period ended 31 December 1995 and the abbreviated accounts on pages 2 and 3 have been properly prepared in accordance with that Schedule.

On 26 February 1997 we reported, as auditors of TPMI (Trading) Limited, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the period ended 31 December 1995 and our report was as follows :

We have audited the financial statements on pages 4 to 9 which have been prepared under the accounting policies set out on page 4.

#### **Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

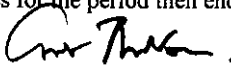
#### **Going concern**

We draw attention to the going concern basis used in the preparation of these financial statements as referred to on page 4.

Although at 31 December 1995, the company had a negative net worth of £30,018, the directors consider that it is appropriate to prepare these financial statements on a going concern basis as the parent company, Trafford Park Manufacturing Institute will continue to support TPMI (Trading) Limited in the foreseeable future. Our opinion is not qualified in this respect.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 1995 and of its loss for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

  
**GRANT THORNTON**  
**REGISTERED AUDITORS**  
**CHARTERED ACCOUNTANTS**  
**MANCHESTER**  
**26 February 1997**

**TPMI (TRADING) LIMITED****ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1995**

	Note	1995 £
<b>Current assets</b>		
Stocks		21,650
Debtors		28,271
		<u>49,921</u>
<b>Creditors due within one year</b>		(79,939)
<b>Net current liabilities</b>		<u>(30,018)</u>
<b>Capital and reserves</b>		
Share capital	2	102
Profit and loss account		(30,120)
<b>Shareholders' funds</b>		<u>(30,018)</u>

In preparing these abbreviated accounts, we have relied on the exemptions for individual financial statements conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The abbreviated accounts were approved by the Board of Directors on 26 February 1997.

Dr J L Madigan



The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

# **TPMI (TRADING) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 1995**

---

### **1 ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention.

Although at 31 December 1995, the company had a negative net worth of £30,018, the directors consider that it is appropriate to prepare these financial statements on a going concern basis as the parent company, Trafford Park Manufacturing Institute will continue to support TPMI (Trading) Limited in the foreseeable future.

The principal accounting policies of the company are set out below.

#### **Turnover**

Turnover is the total amount receivable by the company excluding VAT.

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

#### **Contributions to pension funds**

##### *Defined contribution scheme*

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

### **2 SHARE CAPITAL**

	1995 £
<b>Authorised</b>	
100 ordinary shares of £1 each	100
<b>Allotted, called up and fully paid</b>	
102 ordinary shares of £1 each	102

#### **Allotments during the period**

The company made an allotment of 100 ordinary shares at par on 2 February 1995 to its parent undertaking.

### **3 ULTIMATE PARENT UNDERTAKING**

The directors consider that the ultimate parent undertaking of this company is Trafford Park Manufacturing Institute incorporated in England and Wales.