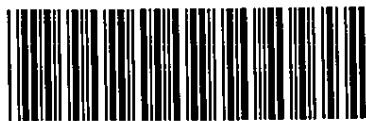


A.B TECHNOLOGY (NEWARK) LIMITED
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2008

MONDAY



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COMPANIES HOUSE

A.B TECHNOLOGY (NEWARK) LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2008

| | £ | <u>2008</u> | £ | £ | <u>2007</u> | £ |
|-------------------------------------|----------------|-----------------|--------|----------------|-----------------|--------|
| <u>FIXED ASSETS</u> | | | | | | |
| Tangible Assets | | | 15,722 | | | 21,750 |
| <u>CURRENT ASSETS</u> | | | | | | |
| Debtors | 115,614 | | | 92,526 | | |
| Cash at bank and in Hand | <u>77,543</u> | | | <u>81,543</u> | | |
| | <u>193,157</u> | | | <u>174,069</u> | | |
| <u>CREDITORS</u> | | | | | | |
| Amounts falling due within one year | <u>76,139</u> | | | <u>62,666</u> | | |
| | | <u>117,018</u> | | | <u>111,403</u> | |
| | | 132,740 | | | 133,153 | |
| Provisions for Liabilities | | <u>1,262</u> | | | <u>1,922</u> | |
| | | <u>£131,478</u> | | | <u>£131,231</u> | |
| <u>CAPITAL AND RESERVES</u> | | | | | | |
| Ordinary Share Capital | | 1000 | | | 1000 | |
| Profit and Loss Account | | <u>130,478</u> | | | <u>130,231</u> | |
| | | <u>£131,478</u> | | | <u>£131,231</u> | |

The directors are satisfied that the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

The directors acknowledge their responsibilities for;

- ensuring that the company keeps accounting records which comply with Section 386 ; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with (the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime) and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

These financial statements were approved and authorised for issue by the Board on 21st September 2009

On Behalf of the Board



A E R Boud - Director



Mrs A J Boud - Director

21st September 2009

A.B TECHNOLOGY (NEWARK) LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the Historical Cost Convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off each asset over its expected useful life as follows:

| | |
|---------------------|---------------------------|
| Plant & Machinery | 33% on cost & 20% on cost |
| Fixtures & Fittings | 33% on cost & 20% on cost |
| Motor Vehicles | 25% reducing balance |

2 TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|------------------------------|----------------|
| <u>COST</u> | |
| As at 1st January 2008 | 75,592 |
| Additions | 2,245 |
| Disposals | - |
| As at 31st December 2008 | <u>£77,837</u> |
| <u>DEPRECIATION</u> | |
| As at 31st January 2008 | 53,842 |
| Charge for the Year | 8,273 |
| On Disposals | - |
| As at 31st December 2008 | <u>£62,115</u> |
| <u>NET BOOK VALUE</u> | |
| As at 31st December 2008 | <u>£15,722</u> |
| As at 31st December 2007 | <u>£21,750</u> |

3 CALLED UP SHARE CAPITAL

| | <u>2008</u> |
|------------------------------------|-----------------|
| <u>Authorised</u> | |
| Ordinary Shares of £1 each | <u>£100,000</u> |
| <u>Allotted and Fully Paid</u> | |
| Ordinary Shares of £1 each | <u>£1,000</u> |