

**Registered Number: 3003870**

**Mill House Inns Limited**  
**Annual Report**  
**Period ended 18 August 2012**

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COMPANIES HOUSE

**BALANCE SHEET**  
as at 18 August 2012

|  | Notes | 18 August 2012<br>£000 | 20 August 2011<br>£000 |
|--|-------|------------------------|------------------------|
| <b>FIXED ASSETS</b>                        |       |                        |                        |
| Investments                                | 3     | 45,895                 | 45,895                 |
| <b>CURRENT ASSETS</b>                      |       |                        |                        |
| Debtors amounts falling due after one year | 4     | 104,626                | 104,626                |
| <b>NET CURRENT ASSETS</b>                  |       | <u>104,626</u>         | <u>104,626</u>         |
| <b>CREDITORS</b>                           |       |                        |                        |
| Amounts falling due after one year         | 5     | (128,807)              | (128,807)              |
| <b>NET ASSETS</b>                          |       | <u>21,714</u>          | <u>21,714</u>          |
| <b>CAPITAL AND RESERVES</b>                |       |                        |                        |
| Called up share capital                    | 6     | 2,102                  | 2,102                  |
| Share premium                              |       | 14,164                 | 14,164                 |
| Other reserve                              |       | 57                     | 57                     |
| Profit and loss account                    |       | 5,391                  | 5,391                  |
| <b>TOTAL EQUITY SHAREHOLDER'S FUNDS</b>    |       | <u>21,714</u>          | <u>21,714</u>          |

For the period ended 18 August 2012 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the board of directors on 14 January 2013 and were signed on its behalf by



**Steve Dando**  
Director

**Mill House Inns Limited**  
Registered Number 3003870

**NOTES TO THE FINANCIAL STATEMENTS**  
for the 52 weeks ended 18 August 2012

**1. ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In accordance with FRS 18 the directors have continued to review the accounting policies. There have been no changes to accounting policies during the period.

**2. PROFIT AND LOSS ACCOUNT**

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 18 August 2012.

**3. FIXED ASSET INVESTMENTS**

**Shares in subsidiary undertakings:**

|            | <b>18 August 2012</b> | <b>20 August 2011</b> |
|------------|-----------------------|-----------------------|
|            | <b>£000</b>           | <b>£000</b>           |
| Cost       | <b>47,650</b>         | 47,650                |
| Impairment | <b>(1,755)</b>        | (1,755)               |
|            | <b><u>45,895</u></b>  | <u>45,895</u>         |

Details of the principal subsidiary undertakings in which the Company holds share capital are as follows:

| <b>Subsidiary undertakings</b>      | <b>Principal Activity</b> |
|-------------------------------------|---------------------------|
| Mill House Inns (Leasehold) Limited | Dormant                   |
| Pioneer Pub Company Limited         | Non Trading               |

**4. DEBTORS**

**Amounts falling due after more than one year:**

|                                     | <b>18 August 2012</b> | <b>20 August 2011</b> |
|-------------------------------------|-----------------------|-----------------------|
|                                     | <b>£000</b>           | <b>£000</b>           |
| Amounts due from group undertakings | <b>104,626</b>        | 104,626               |
|                                     | <b><u>104,626</u></b> | <u>104,626</u>        |

**5. CREDITORS**

**Amounts falling due after more than one year:**

|                                    | <b>18 August 2012</b>   | <b>20 August 2011</b> |
|------------------------------------|-------------------------|-----------------------|
|                                    | <b>£000</b>             | <b>£000</b>           |
| Amounts owed to group undertakings | <b>(128,807)</b>        | (128,807)             |
|                                    | <b><u>(128,807)</u></b> | <u>(128,807)</u>      |

## 6 SHARE CAPITAL

|  | 18 August<br>2012<br>No | 18 August<br>2012<br>£ | 20 August<br>2011<br>No | 20 August<br>2011<br>£ |
|--|-------------------------|------------------------|-------------------------|------------------------|
| <i>Allotted, called up and fully paid.</i> |                         |                        |                         |                        |
| Ordinary shares of £0.05 each              | 42,046,106              | 2,102,305              | 42,046,106              | 2,102,305              |
|  | <u>42,046,106</u>       | <u>2,102,305</u>       | <u>42,046,106</u>       | <u>2,102,305</u>       |

## 7. ULTIMATE PARENT UNDERTAKING

The Company's ultimate parent undertaking and controlling party is Punch Taverns plc, a company registered in England & Wales, registered number 3752645. The parent undertaking of the only group of undertakings for which group financial statements are drawn up and of which the Company is a member is Punch Taverns plc. Copies of the financial statements of Punch Taverns plc are available on [www.punchtaverns.com](http://www.punchtaverns.com)