

COMPANY REGISTRATION NUMBER 03003833

**ABEX SYSTEMS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JANUARY 2016**



**ABEX SYSTEMS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2016**

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**ABEX SYSTEMS LIMITED****ABBREVIATED BALANCE SHEET****31 JANUARY 2016**

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		-	2,926
<b>CURRENT ASSETS</b>			
Debtors		2,121	-
Cash at bank and in hand		307	538
		2,428	538
<b>CREDITORS: Amounts falling due within one year</b>		<b>44,091</b>	<b>33,682</b>
<b>NET CURRENT LIABILITIES</b>		<b>(41,663)</b>	<b>(33,144)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(41,663)</b>	<b>(30,218)</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>-</b>	<b>288</b>
		<b>(41,663)</b>	<b>(30,506)</b>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>4</b>	<b>2</b>	<b>2</b>
Profit and loss account		<b>(41,665)</b>	<b>(30,508)</b>
<b>DEFICIT</b>		<b>(41,663)</b>	<b>(30,506)</b>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

## ABEX SYSTEMS LIMITED

### ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2016

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

.....  
29/01/16  
G M Smith

.....  
G M Smith

Company Registration Number: 03003833

**ABEX SYSTEMS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JANUARY 2016****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	15% Reducing balance
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**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**ABEX SYSTEMS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JANUARY 2016****2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 February 2015	3,697
Disposals	<u>(3,697)</u>
<b>At 31 January 2016</b>	<u>—</u>
<b>DEPRECIATION</b>	
At 1 February 2015	771
On disposals	<u>(771)</u>
<b>At 31 January 2016</b>	<u>—</u>
<b>NET BOOK VALUE</b>	
<b>At 31 January 2016</b>	<u>—</u>
At 31 January 2015	<u>2,926</u>

**3. EXCESS DIVIDENDS**

Dividend payments during the year have exceeded profits. These are potentially repayable by the shareholders.

**4. SHARE CAPITAL****Authorised share capital:**

	2016 £	2015 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**Allotted, called up and fully paid:**

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>