

COMPANY REGISTRATION NUMBER 03003833

ABEX SYSTEMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 JANUARY 2013



ABEX SYSTEMS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2013

CONTENTS	PAGE
The director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Report to the director on the preparation of the unaudited statutory financial statements	8
Detailed profit and loss account	9
Notes to the detailed profit and loss account	10

ABEX SYSTEMS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 JANUARY 2013

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 January 2013

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was information technology consultancy

DIRECTOR

The director who served the company during the year was as follows

Mr G M Smith

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Old Mill
The Street
Lower Halstow
Sittingbourne
Kent
United Kingdom
ME9 7DY

Signed by



Mr G M Smith

Director

Approved by the director on 26/08/2013

ABEX SYSTEMS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2013

	Note	2013 £	2012 £
TURNOVER		118,400	—
Administrative expenses		<u>24,043</u>	—
OPERATING PROFIT	2	94,357	—
Interest payable and similar charges		<u>150</u>	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		94,207	—
Tax on profit on ordinary activities	3	<u>18,841</u>	—
PROFIT FOR THE FINANCIAL YEAR		<u>75,366</u>	—

ABEX SYSTEMS LIMITED**BALANCE SHEET****31 JANUARY 2013**

	Note	2013 £	2012 £
CURRENT ASSETS			
Cash at bank and in hand		34,186	2
CREDITORS: Amounts falling due within one year	5	<u>22,380</u>	<u>3,562</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>11,806</u>	<u>(3,560)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,806</u>	<u>(3,560)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	2	2
Profit and loss account	8	<u>11,804</u>	<u>(3,562)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>11,806</u>	<u>(3,560)</u>

The Balance sheet continues on the following page
The notes on pages 5 to 6 form part of these financial statements.

ABEX SYSTEMS LIMITED**BALANCE SHEET** *(continued)***31 JANUARY 2013**


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

 26/05/2013

MR G M SMITH

Company Registration Number 03003833

ABEX SYSTEMS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JANUARY 2013****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after crediting

	2013 £	2012 £
Director's remuneration	—	—

3. TAXATION ON ORDINARY ACTIVITIES**Analysis of charge in the year**

	2013 £	2012 £
Current tax		
UK Corporation tax based on the results for the year	18,841	—
Total current tax	18,841	—

ABEX SYSTEMS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JANUARY 2013****4. DIVIDENDS****Equity dividends**

	2013 £	2012 £
Paid during the year		
Dividends on equity shares	<u>60,000</u>	<u>—</u>

5. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Other creditors including taxation		
Corporation tax	18,842	—
Other creditors	800	—
Directors current accounts	<u>2,738</u>	<u>3,562</u>
	<u>22,380</u>	<u>3,562</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr G M Smith throughout the current and previous year. Mr G M Smith is the managing director and majority shareholder.

During the year, £824 was repaid to directors. The balance outstanding to directors at the year end totalled £2,738 (2012 - £3,562).

7. SHARE CAPITAL**Authorised share capital:**

	2013 £	2012 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2013 No	2012 No
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8. PROFIT AND LOSS ACCOUNT

	2013 £	2012 £
Balance brought forward	(3,562)	(3,562)
Profit for the financial year	75,366	—
Equity dividends	<u>(60,000)</u>	<u>—</u>
Balance carried forward	<u>11,804</u>	<u>(3,562)</u>