

Company Registration No. 03003697 (England and Wales)

PLAS FARM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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PLAS FARM LIMITED

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PLAS FARM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		270,317		262,615
Current assets					
Stocks		91,500		89,910	
Debtors		293,563		256,491	
Cash at bank and in hand		1,998		300	
		<u>387,061</u>		<u>346,701</u>	
Creditors' amounts falling due within one year	3	<u>(208,051)</u>		<u>(197,350)</u>	
Net current assets			179,010		149,351
Total assets less current liabilities			<u>449,327</u>		<u>411,966</u>
Creditors' amounts falling due after more than one year	4		(498,374)		(451,691)
Accruals and deferred income			<u>(18,800)</u>		<u>(28,200)</u>
			<u>(67,847)</u>		<u>(67,925)</u>
Capital and reserves					
Called up share capital	5		225,000		225,000
Profit and loss account			<u>(292,847)</u>		<u>(292,925)</u>
Shareholders' funds			<u>(67,847)</u>		<u>(67,925)</u>

PLAS FARM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 September 2010



H D Williams
Director

Company Registration No. 03003697

PLAS FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% straight line
Plant and machinery	at rates varying between 15% and 25% reducing balance
Motor vehicles	25% reducing balance

1.5 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

PLAS FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	778,050
Additions	49,547
At 31 December 2009	<u>827,597</u>
Depreciation	
At 1 January 2009	515,435
Charge for the year	41,845
At 31 December 2009	<u>557,280</u>
Net book value	
At 31 December 2009	<u>270,317</u>
At 31 December 2008	<u>262,615</u>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £8,867 (2008 - £15,500)

4 Creditors amounts falling due after more than one year

	2009 £	2008 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	<u>315,069</u>	<u>232,039</u>
Total amounts repayable by instalments which are due in more than five years	<u>58,115</u>	<u>134,298</u>

The aggregate amount of creditors for which security has been given amounted to £14,975 (2008 - £29,354)

PLAS FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

5	Share capital	2009	2008
		£	£
	Authorised		
	500,000 Ordinary shares of £1 each	500,000	500,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	225,000 Ordinary shares of £1 each	225,000	225,000
		<u> </u>	<u> </u>