

3003332

COMPANY REGISTRATION NUMBER

Rayburn Holdings Limited
ABBREVIATED ACCOUNTS
31 MAY 2014

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COMPANIES HOUSE

Rayburn Holdings Limited

ABBREVIATED BALANCE SHEET

31 May 2014

	Note	2014 £	2013 £
FIXED ASSETS	1		
Tangible assets		466,232	227,699
Investments		50,004	50,004
		<u>516,236</u>	<u>277,703</u>
CURRENT ASSETS			
Debtors		250	-
Cash at bank and in hand		46,543	288,879
		<u>46,793</u>	<u>288,879</u>
CREDITORS: amounts falling due within one year		<u>15,679</u>	<u>10,714</u>
NET CURRENT ASSETS		<u>31,114</u>	<u>278,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>547,350</u>	<u>555,868</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	45,002	50,002
Profit and loss account		502,348	505,866
SHAREHOLDERS' FUNDS		<u>547,350</u>	<u>555,868</u>

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17 February 2015, and are signed on their behalf by:



A M Griffiths
Director

Company Registration Number: 3003332

The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

Rayburn Holdings Limited

ACCOUNTING POLICIES

year ended 31 May 2014

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

CONSOLIDATION

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Building - 2% straight line basis

INVESTMENT PROPERTIES

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Rayburn Holdings Limited

NOTES TO THE ABBREVIATED ACCOUNTS

year ended 31 May 2014

1. FIXED ASSETS

	Tangible Assets	Investments	Total
	£	£	£
COST			
At 1 June 2013	258,254	50,004	308,258
Additions	242,898	—	242,898
At 31 May 2014	501,152	50,004	551,156
DEPRECIATION			
At 1 June 2013	30,555	—	30,555
Charge for year	4,365	—	4,365
At 31 May 2014	34,920	—	34,920
NET BOOK VALUE			
At 31 May 2014	466,232	50,004	516,236
At 31 May 2013	227,699	50,004	277,703

2. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
45,000 (2013 - 50,000) Ordinary shares of £1 each	45,000	50,000
2 'A' Ordinary share of £1 each shares of £1 each	2	2
	45,002	50,002

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares (2013 - 50,000) of £1 each	45,000	45,000	50,000	50,000
'A' Ordinary share of £1 each shares of £1 each	2	2	2	2
	45,002	45,002	50,002	50,002

In accordance with a special resolution dated 24 June 2013 the company purchased 5,000 £1 ordinary shares at a premium of £3 per share. The purchased shares were cancelled with effect from the same date.