

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

FOR

AUTOTECHNICS LIMITED



AUTOTECHNICS LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2000

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

AUTOTECHNICS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2000

DIRECTOR: C Brown

SECRETARY: J A Caldwell

REGISTERED OFFICE: 7b Eastfield Place  
Rugby  
Warwickshire  
CV21 3AT

REGISTERED NUMBER: 3003045 (England and Wales)

AUDITORS: Bullard & Co  
Chartered Accountants  
Registered Auditors  
7b Eastfield Place  
Rugby  
Warks  
CV21 3AT

**AUTOTECHNICS LIMITED**

**REPORT OF THE AUDITORS TO  
AUTOTECHNICS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

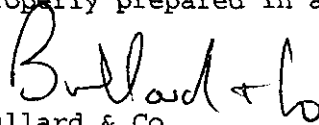
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

  
Bullard & Co  
Chartered Accountants  
Registered Auditors  
7b Eastfield Place  
Rugby  
Warks  
CV21 3AT

Dated: 24 July 2000

**AUTOTECHNICS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		125,230		126,293
<b>CURRENT ASSETS:</b>					
Stocks		6,120		6,449	
Debtors		58,222		66,494	
Cash at bank and in hand		334		250	
		<u>64,676</u>		<u>73,193</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>88,860</u>		<u>103,857</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(24,184)</u>		<u>(30,664)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			101,046		95,629
<b>CREDITORS:</b> Amounts falling due after more than one year	3		<u>2,668</u>		<u>-</u>
			<u>£98,378</u>		<u>£95,629</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>98,278</u>		<u>95,529</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£98,378</u>		<u>£95,629</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C Brown - DIRECTOR

Approved by the Board on 24 July 2000

The notes form part of these financial statements

**AUTOTECHNICS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery- 10% on cost  
Motor vehicles - 20% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 April 1999	138,204
Additions	3,074
Disposals	<u>(1,606)</u>
At 31 March 2000	<u>139,672</u>
<b>DEPRECIATION:</b>	
At 1 April 1999	11,911
Charge for year	3,815
Eliminated on disposals	<u>(1,284)</u>
At 31 March 2000	<u>14,442</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2000	<u><u>125,230</u></u>
At 31 March 1999	<u><u>126,293</u></u>

AUTOTECHNICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2000

3. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	12,505	28,728
Bank loans	6,479	9,683
	<u>18,984</u>	<u>38,411</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
500,000	Ordinary shares	£1	<u>500,000</u>	<u>500,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
50	Ordinary shares	£1	<u>50</u>	<u>50</u>