

EL-TECH SOLUTIONS (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1999



AUDITORS' REPORT TO EL-TECH SOLUTIONS (UK) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of El-Tech Solutions (UK) Limited for the year ended 31st December 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Gallagher
Chartered Accountants and Registered Auditors
33a High Street
Stony Stratford
Milton Keynes
MK11 1AA
31st May 2000

EL-TECH SOLUTIONS (UK) LIMITED

ABBREVIATED BALANCE SHEET

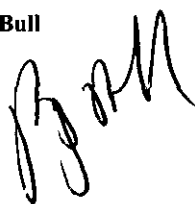
AS AT 31ST DECEMBER 1999

	Notes	£	1999 £	£	1998 £
Fixed assets	2				
Tangible fixed assets			13,282		18,373
Current assets					
Stock		15,073		16,958	
Debtors		121,254		46,580	
Cash at bank and in hand		33,294		26,574	
		169,621		90,112	
Creditors: amounts falling due within one year		(103,757)		(61,948)	
Net current assets			65,864		28,164
Total assets less current liabilities			79,146		46,537
Capital and reserves					
Share capital	3		12		20
Other reserves - equity			8		-
Profit and loss account			79,126		46,517
Shareholders' funds			79,146		46,537

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These abbreviated accounts were approved by the board on 31st May 2000 and signed on its behalf.

Mr P.J. Bull
Director



EL-TECH SOLUTIONS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1999

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives:

Motor vehicles	25% on cost
Furniture and equipment	20% on cost

Stocks

Stocks are stated at the lower of cost and net realisable value.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost		
At 1st January 1999	29,685	29,685
Additions	1,168	1,168
At 31st December 1999	30,853	30,853
Depreciation and amortisation		
At 1st January 1999	11,312	11,312
Charge for the year	6,259	6,259
At 31st December 1999	17,571	17,571
Net book value		
At 31st December 1999	13,282	13,282
<i>At 31st December 1998</i>	<i>18,373</i>	<i>18,373</i>

EL-TECH SOLUTIONS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1999

3	Share capital	1999	1998
		£	£
	Authorised		
	Equity shares		
	100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>
	Allotted		
	Equity shares		
	12 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>12</u>	<u>20</u>
		<u>12</u>	<u>20</u>