

**REGISTERED NUMBER: 03002428 (England and Wales)**

Financial Statements for the Year Ended 31 August 2018

for

Forde Construction (London) Limited

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for the Year Ended 31 August 2018

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Forde Construction (London) Limited

Company Information  
for the Year Ended 31 August 2018

**DIRECTORS:**

K G Forde  
K Forde  
V Forde

**SECRETARY:**

K G Forde

**REGISTERED OFFICE:**

155 Bramley Road  
London  
N14 4XA

**REGISTERED NUMBER:**

03002428 (England and Wales)

Abridged Balance Sheet  
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,057		8,755
Investments	5		<u>70,291</u>		<u>70,291</u>
			78,348		79,046
<b>CURRENT ASSETS</b>					
Stocks		11,400		11,400	
Debtors		461,303		152,934	
Cash at bank		<u>200,000</u>		<u>507,927</u>	
		672,703		672,261	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,541</u>		<u>20,988</u>	
<b>NET CURRENT ASSETS</b>			<u>660,162</u>		<u>651,273</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			738,510		730,319
<b>PROVISIONS FOR LIABILITIES</b>			<u>639</u>		<u>702</u>
<b>NET ASSETS</b>			<u>737,871</u>		<u>729,617</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>737,771</u>		<u>729,517</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>737,871</u>		<u>729,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued  
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2019 and were signed on its behalf by:

K G Forde - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2018

1. **STATUTORY INFORMATION**

Forde Construction (London) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents total value of work done, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 1 ).

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 September 2017	32,871
Additions	1,986
At 31 August 2018	<u>34,857</u>
<b>DEPRECIATION</b>	
At 1 September 2017	24,116
Charge for year	2,684
At 31 August 2018	<u>26,800</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>8,057</u>
At 31 August 2017	<u>8,755</u>

5. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	31.8.18 £	31.8.17 £
Ordinary share	<u>70,291</u>	<u>70,291</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	31.8.18 £	31.8.17 £
<b>K G Forde</b>		
Balance outstanding at start of year	(965)	(100)
Amounts advanced	283,712	-
Amounts repaid	-	(865)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>282,747</u>	<u>(965)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.