

HADLEY'S FENCING CONTRACTORS LIMITED

UNAUDITED

**ABBREVIATED ACCOUNTS
AND UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2016

REGISTRATION NUMBER 03002396

THURSDAY

COMPANIES HOUSE



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HADLEY'S FENCING CONTRACTORS LIMITED
REGISTRATION NUMBER 03002396

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HADLEY'S FENCING CONTRACTORS LIMITED
REGISTRATION NUMBER 03002396

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,149		12,488
Current assets					
Stocks		44,500		35,664	
Debtors		146,035		55,846	
Cash at bank and in hand		14,601		45,428	
		<u>205,136</u>		<u>136,938</u>	
Creditors: amounts falling due within one year		<u>(144,017)</u>		<u>(99,561)</u>	
Net current assets			<u>61,119</u>		<u>37,377</u>
Total assets less current liabilities			<u>76,268</u>		<u>49,865</u>
Provisions for liabilities			<u>(2,373)</u>		<u>-</u>
Net assets			<u>73,895</u>		<u>49,865</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>73,893</u>		<u>49,863</u>
Shareholders' funds			<u>73,895</u>		<u>49,865</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

HADLEY'S FENCING CONTRACTORS LIMITED
REGISTRATION NUMBER 03002396

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 31 MARCH 2016

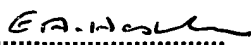
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23.11.2016....., and are signed on their behalf by:


.....

Mr E A Hadley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

HADLEY'S FENCING CONTRACTORS LIMITED
REGISTRATION NUMBER 03002396

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20%/15% straight line
Motor vehicles	-	20% straight line

Tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

HADLEY'S FENCING CONTRACTORS LIMITED
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2015	108,988	
Additions	6,219	
Disposals	(25,100)	
At 31 March 2016	90,107	
Depreciation		
At 1 April 2015	96,500	
On disposals	(25,100)	
Charge for year	3,558	
At 31 March 2016	74,958	
Net book values		
At 31 March 2016	15,149	
At 31 March 2015	12,488	
3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2