

COMPANY REGISTRATION NUMBER 3002071

COXWELL HOMES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2013



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16/12/2013

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COMPANIES HOUSE

UHY HACKER YOUNG (S.E.) LIMITED

Chartered Accountants & Statutory Auditor

168 Church Road

Hove

East Sussex

BN3 2DL

COXWELL HOMES LIMITED

ABBREVIATED ACCOUNTS

Year Ended 31 March 2013

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COXWELL HOMES LIMITED

INDEPENDENT AUDITOR'S REPORT TO COXWELL HOMES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Coxwell Homes Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

168 Church Road
Hove
East Sussex
BN3 2DL

29 October 2013

SHABIR THANTREY (Senior
Statutory Auditor)
For and on behalf of
UHY HACKER YOUNG (S E) LIMITED
Chartered Accountants
& Statutory Auditor

COXWELL HOMES LIMITED

ABBREVIATED BALANCE SHEET

31 March 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		143,536	166,930
CURRENT ASSETS			
Debtors		1,520,971	1,409,058
Cash at bank and in hand		528	200
		<u>1,521,499</u>	<u>1,409,258</u>
CREDITORS: Amounts falling due within one year	3	<u>598,123</u>	<u>827,946</u>
NET CURRENT ASSETS		<u>923,376</u>	<u>581,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,066,912</u>	<u>748,242</u>
PROVISIONS FOR LIABILITIES		<u>355,048</u>	<u>38,902</u>
		<u>711,864</u>	<u>709,340</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>711,764</u>	<u>709,240</u>
SHAREHOLDERS' FUNDS		<u>711,864</u>	<u>709,340</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 29 October 2013, and are signed on their behalf by

M SHEIKH

Company Registration Number 3002071

The notes on pages 3 to 4 form part of these abbreviated accounts.

COXWELL HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Income recognition

Income is recognised as accommodation is provided to residents

COXWELL HOMES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 31 March 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012	456,041
Additions	<u>1,832</u>
At 31 March 2013	<u>457,873</u>
DEPRECIATION	
At 1 April 2012	289,111
Charge for year	<u>25,226</u>
At 31 March 2013	<u>314,337</u>
NET BOOK VALUE	
At 31 March 2013	<u>143,536</u>
At 31 March 2012	<u>166,930</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Bank loans and overdrafts	<u>98,668</u>	<u>-</u>

The bank overdraft is secured by a debenture over the company's assets and by cross guarantees

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Coxwell Care Limited, a company registered in England & Wales. Coxwell Care Limited is controlled by M Sheikh and A Sheikh.