

001015
Registration Number 3001056

J. A. CONSULTING LIMITED

Directors' Report and Financial Statements

for the period ended 5 April 2001



J. A. CONSULTING LIMITED

Company Information

Director	John Clements
Secretary	C Clements
Company Number	3001056
Registered Office	Brewers Cottage Isle Brewers Taunton Somerset
Business Address	Brewers Cottage Isle Brewers Somerset
Bankers	Lloyds Bank Plc 31 Fore Street Taunton Somerset

J. A. CONSULTING LIMITED

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J. A. CONSULTING LIMITED

Directors' Report for the period ended 5 April 2001

The directors present his report and the financial statements for the period ended 5 April 2001.

Principal Activity

The principal activity of the company during the period under review was the provision of management consultancy.

Director and his Interest

The director who served during the period and his interest in the company are as stated below:

	Ordinary shares	
	2001	2000
John Clements	25	25

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by

X C Clements

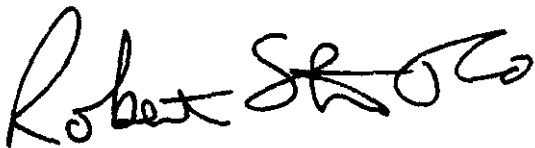
**C Clements
Secretary**

Date: X 13.4.01

J. A. CONSULTING LIMITED

**Accountants' Report on the Unaudited Financial Statements to the Directors of
J. A. CONSULTING LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 5 April 2001 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Robert Stone & Co

**The Old Post Office
Barrington
Ilminster
Somerset
TA19 0JB**

Date: 9th April 2001

J. A. CONSULTING LIMITED

Profit and Loss Account for the period ended 5 April 2001

		2001	2000
	Notes	£	£
Turnover	2	70,900	116,341
Cost of sales		-	(15,229)
Gross profit		<u>70,900</u>	<u>101,112</u>
Administrative expenses		(73,376)	(45,319)
Operating (loss)/profit	3	<u>(2,476)</u>	<u>55,793</u>
Interest receivable and similar income		2,165	1,376
Interest payable and similar charges	4	(13)	(10)
(Loss)/profit on ordinary activities before taxation		<u>(324)</u>	<u>57,159</u>
Tax on (loss)/profit on ordinary activities	7	-	(11,467)
(Loss)/profit on ordinary activities after taxation		<u>(324)</u>	<u>45,692</u>
Dividends		-	(46,000)
(Loss) for the period		<u>(324)</u>	<u>(308)</u>
Retained profit brought forward		116	424
Accumulated (loss)/profit carried forward		<u><u>(208)</u></u>	<u><u>116</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

J. A. CONSULTING LIMITED

Balance Sheet as at 5 April 2001

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	8		3,031		4,381
Current Assets					
Debtors	9	9,150		426	
Cash at bank and in hand		25,660		51,156	
		<u>34,810</u>		<u>51,582</u>	
Creditors: amounts falling due within one year	10	<u>(37,949)</u>		<u>(55,747)</u>	
Net Current Liabilities			<u>(3,139)</u>		<u>(4,165)</u>
Total Assets Less Current Liabilities			<u>(108)</u>		<u>216</u>
Capital and Reserves					
Called up share capital	11		100		100
Profit and loss account			(208)		116
Shareholders' Funds			<u>(108)</u>		<u>216</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

J. A. CONSULTING LIMITED

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 5 April 2001**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 5 April 2001 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on and signed on its behalf by



John Clements
Director

Date: 13.4.01

The notes on pages 6 to 8 form an integral part of these financial statements.

J. A. CONSULTING LIMITED

Notes to the Financial Statements for the period ended 5 April 2001

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33.33% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

	2001	2000
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	1,350	1,672
	<hr/>	<hr/>

4. Interest payable and similar charges

	2001	2000
	£	£
On loans and overdrafts	13	10
	<hr/>	<hr/>

J. A. CONSULTING LIMITED

**Notes to the Financial Statements
for the period ended 5 April 2001**

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5. Director's emoluments

	2001	2000
	£	£
Remuneration and other benefits	60,615	28,500
	<u> </u>	<u> </u>
Number of directors to whom retirement benefits are accruing under a money purchase scheme	-	-

6. Pension costs

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £15,715 (2000 - £-).

7. Taxation

	2001	2000
	£	£
UK current year taxation		
UK Corporation Tax at 10% (2000 - 10%)	-	11,467
	<u> </u>	<u> </u>

J. A. CONSULTING LIMITED

Notes to the Financial Statements for the period ended 5 April 2001

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8. Tangible fixed assets

	Plant and machinery	Fixtures, fittings equipment	Total
	£	£	£
Cost			
At 1 April 2000 and 5 April 2001	<u>5,639</u>	<u>5,507</u>	<u>11,146</u>
Depreciation			
At 1 April 2000	2,588	4,177	6,765
Charge for the period	<u>1,017</u>	<u>333</u>	<u>1,350</u>
At 5 April 2001	<u>3,605</u>	<u>4,510</u>	<u>8,115</u>
Net book values			
At 5 April 2001	<u>2,034</u>	<u>997</u>	<u>3,031</u>
At 31 March 2000	<u><u>3,051</u></u>	<u><u>1,330</u></u>	<u><u>4,381</u></u>

9. Debtors

	2001 £	2000 £
Trade debtors	9,100	-
Other debtors	-	426
Prepayments and accrued income	<u>50</u>	<u>-</u>
	<u><u>9,150</u></u>	<u><u>426</u></u>

J. A. CONSULTING LIMITED

Notes to the Financial Statements for the period ended 5 April 2001

..... continued

10. Creditors: amounts falling due within one year	2001 £	2000 £
Bank overdraft	-	991
Corporation tax	-	11,467
Other taxes and social security costs	21,197	1,944
Director's accounts	15,362	39,885
Accruals and deferred income	1,390	1,460
	<u>37,949</u>	<u>55,747</u>
	<hr/>	<hr/>
11. Share capital	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>