

**Registration number 3000953**

**R HOLLOWOOD LIMITED**

**Directors' report and financial statements**

**for the year ended 31 December 2006**

**S & J Accounting Services  
7 Moorfield  
Newton Longville  
Milton Keynes  
Bucks  
MK17 0BN**

**TUESDAY**



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**30/10/2007**

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**COMPANIES HOUSE**

## **R HOLLOWOOD LIMITED**

### **Company information**

<b>Directors</b>	D Hollowood R Hollowood
<b>Secretary</b>	D F Hollowood
<b>Company number</b>	3000953
<b>Registered office</b>	7 Moorfield Newton Longville Milton Keynes Bucks MK17 0BN
<b>Accountants</b>	S & J Accounting Services 7 Moorfield Newton Longville Milton Keynes Bucks MK17 0BN
<b>Business address</b>	The Pool House School Lane Loughton Milton Keynes MK5 8AT
<b>Bankers</b>	National Westminster Bank 501 Silbury Boulevard Saxon Gate West Central Milton Keynes MK9 3ER

# **R HOLLOWOOD LIMITED**

## **Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 8</b>

# **R HOLLOWOOD LIMITED**

## **Directors' report for the year ended 31 December 2006**

The directors present their report and the financial statements for the year ended 31 December 2006

### **Principal activity**

The principal activity of the company was that of Architectural Technical Consultancy

### **Directors and their interests**

The directors who served during the year and their interests in the company are as stated below

	<b>Ordinary shares</b>	
	<b>31/12/06</b>	<b>01/01/06</b>
D Hollowood	2	2
R Hollowood	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 26 October 2007 and signed on its behalf by

**D F Hollowood**  
Secretary

X

*D. Hollowood*

**R HOLLOWOOD LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
R HOLLOWOOD LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**S & J Accounting Services  
Financial Accountants  
7 Moorfield  
Newton Longville  
Milton Keynes  
Bucks  
MK17 0BN**

*S & J Accountants Ltd*

**Date: 26 October 2007**

# **R HOLLOWOOD LIMITED**

## **Profit and loss account for the year ended 31 December 2006**

		<b>Continuing operations</b>	
		<b>2006</b>	<b>2005</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	14,643	32,341
<b>Cost of sales</b>		(4,174)	(7,950)
<b>Gross profit</b>		<u>10,469</u>	<u>24,391</u>
<b>Administrative expenses</b>		<u>(10,016)</u>	<u>(14,817)</u>
<b>Profit on ordinary activities before taxation</b>		453	9,574
<b>Tax on profit on ordinary activities</b>		<u>-</u>	<u>-</u>
<b>Profit on ordinary activities after taxation</b>		<u>453</u>	<u>9,574</u>
<b>Retained profit for the year</b>		<u>453</u>	<u>9,574</u>
<b>Accumulated profit brought forward</b>		9,315	(259)
<b>Accumulated profit carried forward</b>		<u>9,768</u>	<u>9,315</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form an integral part of these financial statements.

# **R HOLLOWOOD LIMITED**

## **Balance sheet as at 31 December 2006**

		<b>2006</b>		<b>2005</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>4</b>		1,338		1,229
<b>Current assets</b>					
Debtors		7,536		6,903	
Cash at bank and in hand		1,857		1,183	
		<u>9,393</u>		<u>8,086</u>	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>(963)</u>		<u>-</u>	
<b>Net current liabilities</b>			9,768		9,315
<b>Net assets</b>			<u>9,768</u>		<u>9,315</u>
<b>Capital and reserves</b>					
Profit and loss account			9,768		9,315
<b>Equity shareholders' funds</b>	<b>6</b>		<u>9,768</u>		<u>9,315</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**R HOLLOWOOD LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2006**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 26 October 2007 and signed on its behalf by

**D Hollowood**  
**Director**

x 

**The notes on pages 6 to 8 form an integral part of these financial statements.**



## **R HOLLOWOOD LIMITED**

### **Notes to the financial statements for the year ended 31 December 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery                      -

##### **1.4. Deferred taxation**

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions. Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets

concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been

# R HOLLOWOOD LIMITED

## Notes to the financial statements for the year ended 31 December 2006

continued

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Operating profit

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

2006	2005
£	£
446	410

### 4. Tangible fixed assets

#### Cost

At 1 January 2006

Additions

At 31 December 2006

#### Depreciation

At 1 January 2006

Charge for the year

At 31 December 2006

#### Net book values

At 31 December 2006

At 31 December 2005

Plant and machinery	Total
£	£
9,606	9,606
1,140	1,140
10,746	10,746
8,962	8,962
446	446
9,408	9,408
1,338	1,338
1,229	1,229

# **R HOLLOWOOD LIMITED**

## **Notes to the financial statements for the year ended 31 December 2006**

continued

<b>5. Creditors: amounts falling due within one year</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Other taxes and social security costs	483	-
Directors' accounts	-	-
Accruals and deferred income	480	-
	<u>963</u>	<u>-</u>
<b>6. Reconciliation of movements in shareholders' funds</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Profit for the year	453	9,574
Opening shareholders' funds	9,315	(259)
Closing shareholders' funds	<u>9,768</u>	<u>9,315</u>