

Registration number 3000953

R HOLLOWOOD LIMITED

Directors' report and financial statements

for the year ended 31 December 2005

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COMPANIES HOUSE

**S & J Accounting Services
7 Moorfield
Newton Longville
Milton Keynes
Bucks
MK17 0BN**

R HOLLOWOOD LIMITED

Company information

Directors	D Hollowood R Hollowood
Secretary	D F Hollowood
Company number	3000953
Registered office	Ashridge 29 Mentone Avenue Aspley Guise Milton Keynes Mk17 8EQ
Accountants	S & J Accounting Services 7 Moorfield Newton Longville Milton Keynes Bucks MK17 0BN
Business address	Ashridge 29 Mentone Avenue Aspley Guise Milton Keynes MK17 8EQ
Bankers	National Westminster Bank 501 Silbury Boulevard Saxon Gate West Central Milton Keynes MK9 3ER

R HOLLOWOOD LIMITED

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R HOLLOWOOD LIMITED

Directors' report for the year ended 31 December 2005

The directors present their report and the financial statements for the year ended 31 December 2005.

Principal activity

The principal activity of the company was that of Architectural Technical Consultancy

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/12/05	01/01/05
D Hollowood	2	2
R Hollowood	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 11 December 2006 and signed on its behalf by

D F Hollowood
Secretary

D. Hollowood

R HOLLOWOOD LIMITED

**Accountants' report on the unaudited financial statements to the directors of
R HOLLOWOOD LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2005 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**S & J Accounting Services
Financial Accountants
7 Moorfield
Newton Longville
Milton Keynes
Bucks
MK17 0BN**

S&J Accountants

Date: 11 December 2006

R HOLLOWOOD LIMITED

Profit and loss account for the year ended 31 December 2005

		Continuing operations	
		2005	2004
	Notes	£	£
Turnover	2	32,341	15,364
Cost of sales		(7,950)	(339)
Gross profit		<u>24,391</u>	<u>15,025</u>
Administrative expenses		<u>(14,817)</u>	<u>(8,972)</u>
Profit on ordinary activities before taxation		9,574	6,053
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		<u>9,574</u>	<u>6,053</u>
Retained profit for the year		<u>9,574</u>	<u>6,053</u>
Accumulated loss brought forward		(259)	(6,312)
Accumulated profit carried forward		<u>9,315</u>	<u>(259)</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 8 form an integral part of these financial statements.

R HOLLOWOOD LIMITED

Balance sheet as at 31 December 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		1,229		1,639
Current assets					
Debtors		6,903			
Cash at bank and in hand		1,183		2,472	
		<u>8,086</u>		<u>2,472</u>	
Creditors: amounts falling due within one year	5	-		(3,852)	
Net current liabilities			9,315		(259)
Net assets			<u>9,315</u>		<u>(259)</u>
Capital and reserves					
Profit and loss account			9,315		(259)
Equity shareholders' funds	6		<u>9,315</u>		<u>(259)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

R HOLLOWOOD LIMITED

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on 11 December 2006 and signed on its behalf by

**D Hollowood
Director**

D. Hollowood

The notes on pages 6 to 8 form an integral part of these financial statements.

R HOLLOWOOD LIMITED

Notes to the financial statements for the year ended 31 December 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery -

1.4. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been

R HOLLOWOOD LIMITED

Notes to the financial statements for the year ended 31 December 2005

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2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

2005	2004
£	£

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

410	546
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4. Tangible fixed assets

Plant and machinery	Total
£	£

Cost

At 1 January 2005

9,606	9,606
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At 31 December 2005

9,606	9,606
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Depreciation

At 1 January 2005

7,967	7,967
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Charge for the year

410	410
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At 31 December 2005

8,962	8,962
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Net book values

At 31 December 2005

1,229	1,229
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At 31 December 2004

1,639	1,639
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R HOLLOWOOD LIMITED

Notes to the financial statements for the year ended 31 December 2005

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5. Creditors: amounts falling due within one year	2005 £	2004 £
Other taxes and social security costs	-	1,725
Directors' accounts	-	1,647
Accruals and deferred income	-	480
	<u>-</u>	<u>3,852</u>
6. Reconciliation of movements in shareholders' funds	2005 £	2004 £
Profit for the year	9,574	6,053
Opening shareholders' funds	(259)	(6,312)
Closing shareholders' funds	<u>9,315</u>	<u>(259)</u>