

**BARTLETT COURT RESIDENTS ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**24 DECEMBER 2010**

**COMPANY NUMBER: 3000379**

**Flat Management Co. Accounts Limited  
50 Downend Road  
Bristol BS16 5UE**

**Reference No. BS2007**

**WEDNESDAY**



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**A23**

**15/06/2011**

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**COMPANIES HOUSE**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 24 DECEMBER 2010**

The directors present their report and the financial statements for the year ended 24 December 2010

**PRINCIPAL ACTIVITY**

The company's principal activity continues to be that of the management and maintenance of the estate at Bartlett Court, Bristol

**DIRECTORS**

The directors who served during the period and their shares in the company were

	2010	2009
S Jones	1	1
K Barrett	1	1
Ms J Starr	1	1
S Llewellyn	1	1
A T Breen	1	1
A P Gascoigne	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 01/06/11 and signed on their behalf

  
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SECRETARY

Hillcrest Estate Management

**BARTLETT COURT RESIDENTS ASSOCIATION LIMITED****Page 2****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 24 DECEMBER 2010**

	Notes	2010 £	2009 £
<b>CONTRIBUTION FROM RESIDENTS</b>	<b>2</b>	81,897	87,917
Administration expenses		86,459	88,192
<b>(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>3</b>	(4,562)	(275)
Net interest received - Current account		0	0
Other income		0	0
<b>(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		(4,562)	(275)
<b>ADD TRANSFER TO RESERVE FUND</b>		29,440	36,640
Interest received - Building society		573	335
		25,451	36,700
<b>SURPLUS BROUGHT FORWARD</b>		85,931	53,569
		111,382	90,269
<b>LESS TRANSFER TO/(FROM) RESERVE FUND</b>		4,773	4,338
<b>SURPLUS CARRIED FORWARD</b>		106,609	85,931

There were no recognised gains or losses in 2010 or 2009 other than those included in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements.

## BALANCE SHEET AS AT 24 DECEMBER 2010

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	4	4,611	6,912
Cash at bank and building society		114,803	88,975
		<hr/>	<hr/>
		119,414	95,887
<b>CREDITORS</b>			
Amounts falling due within one year	5	12,757	9,908
		<hr/>	<hr/>
<b>NET ASSETS</b>		106,657	85,979
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	48	48
Surplus/(Deficit) for the year	7	(4,562)	0
Reserve funds	8	111,171	85,931
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>	9	106,657	85,979
		<hr/>	<hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008)

For the financial year ended 24 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year end and for its loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

 J. STARR  
Director

Approved by the board 16 2011 (date)

The notes on pages 4 to 5 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 DECEMBER 2010

**1 ACCOUNTING POLICIES****1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

**1.2 Cashflow**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**2 CONTRIBUTIONS FROM RESIDENTS**

This represents amounts received from residents by way of contributions toward expenses and other charges and levies

**3 OPERATING (DEFICIT)/SURPLUS**

The operating result is stated after charging -

	2010 £	2009 £
Directors' emoluments	0	0

**4 DEBTORS**

	2010 £	2009 £
Due within one year		
Energy credit due	535	2,479
Service charge arrears	3,582	3,939
Other debtors	494	494
	4,611	6,912

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 DECEMBER 2010

## 5 CREDITORS' AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other creditors	4,789	4,107
Service charges in advance	7,968	5,801
	<u>12,757</u>	<u>9,908</u>

## 6 CALLED UP SHARE CAPITAL

	2010 £	2009 £
Authorised Ordinary shares of £1 each	49	49
Issued Ordinary shares of £1 each	47	47
A' Ordinary share of £1 (Non-voting)	1	1
	<u>48</u>	<u>48</u>

## 7 (DEFICIT)/SURPLUS FOR THE YEAR

	North Hill Villas	Southdowns	Essendene	Heathfield	Pembroke Gate	Estate	Totals
	£	£	£	£	£	£	£
Brought forward year ended 24 12 09	0	0	0	0	0	0	0
For the year 24 12 10	(804)	(1,568)	(822)	(809)	(2,960)	2,401	(4,562)
	<u>(804)</u>	<u>(1,568)</u>	<u>(822)</u>	<u>(809)</u>	<u>(2,960)</u>	<u>2,401</u>	<u>(4,562)</u>

## 8 RESERVE FUNDS

	North Hill Villas	Southdowns	Essendene	Heathfield	Pembroke Gate	Estate	Totals
	£	£	£	£	£	£	£
Balances at 25 12 09	14,978	5,757	13,409	12,099	21,261	18,427	85,931
Transfer to Reserve Fund	4,080	10,000	4,080	4,080	6,000	1,200	29,440
	<u>19,058</u>	<u>15,757</u>	<u>17,489</u>	<u>16,179</u>	<u>27,261</u>	<u>19,627</u>	<u>115,371</u>
Transfer from Reserve	0	(4,773)	0	0	0	0	(4,773)
	<u>19,058</u>	<u>10,984</u>	<u>17,489</u>	<u>16,179</u>	<u>27,261</u>	<u>19,627</u>	<u>110,598</u>
Interest received	101	76	87	69	148	92	573
Balances at 24 12 10	<u>19,159</u>	<u>11,060</u>	<u>17,576</u>	<u>16,248</u>	<u>27,409</u>	<u>19,719</u>	<u>111,171</u>

## 9 MOVEMENT ON SHAREHOLDERS' FUNDS

	2010 £	2009 £
(Deficit) for the year	(4,562)	(275)
Opening shareholders' funds	85,979	53,617
Reserve fund contribution	29,440	36,640
Transfer to Reserve	(4,773)	(4,338)
BIBS interest received	573	335
Closing shareholders' funds	<u>106,657</u>	<u>85,979</u>