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**BARTLETT COURT RESIDENTS ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**24 DECEMBER 2008**

**COMPANY NUMBER: 3000379**

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COMPANIES HOUSE

**Flat Management Co. Accounts Limited**  
**50 Downend Road**  
**Bristol BS16 5UE**  
**BS2007**



## DIRECTORS' REPORT

## FOR THE YEAR ENDED 24 DECEMBER 2008

The directors present their report and the financial statements for the year ended 24 December 2008.

## PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the management and maintenance of the estate at Bartlett Court, Bristol.

## DIRECTORS

The directors who served during the period and their shares in the company were:

	2008	2007
S Jones	1	1
K Barrett	1	1
Ms J Starr	1	1
Ms A Ford (Resigned 25.12.06)	0	0
Mrs W A Warren (Resigned 1.12.08)	0	1
S Llewellyn	1	1
M Thorpe (Resigned 20.7.06)	0	0
A T Breen	1	1
A P Gascoigne	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 07/05/09 and signed on their behalf.

  
.....  
SECRETARY

Hillcrest Estate Management



## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 24 DECEMBER 2008

	Notes	2008 £	2007 £
<b>CONTRIBUTION FROM RESIDENTS</b>	2	79,117	74,809
Administration expenses		86,521	74,307
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	(7,404)	502
Net interest received - Current account		198	203
Other income		0	0
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		(7,206)	705
<b>ADD TRANSFER TO RESERVE FUND</b>		30,640	27,600
Interest received - Building society		2,258	3,068
		25,692	31,373
<b>SURPLUS BROUGHT FORWARD</b>		67,761	92,029
		93,453	123,402
<b>LESS TRANSFER TO/FROM RESERVE FUND</b>		39,884	55,641
<b>SURPLUS CARRIED FORWARD</b>		53,569	67,761

There were no recognised gains or losses in 2008 or 2007 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.



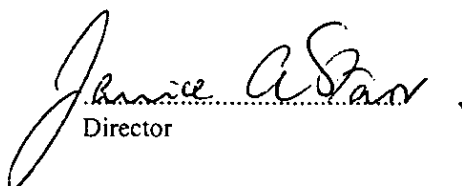
## BALANCE SHEET AS AT 24 DECEMBER 2008

	Notes	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Debtors	4	3,280	743
Cash at bank and building society		59,404	72,484
		<hr/>	<hr/>
		62,684	73,227
<b>CREDITORS:</b>			
amounts falling due within one year	5	9,067	5,418
		<hr/>	<hr/>
<b>NET CURRENT (LIABILITIES)</b>		53,617	67,809
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	48	48
Surplus for the years	7	275	7,481
Reserve funds	8	53,294	60,280
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>	9	53,617	67,809
		<hr/>	<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 24 December 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 24 December 2008 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 14 May 2009 and signed on their behalf.

  
Director

The notes on pages 4 to 5 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 24 DECEMBER 2008

## 1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

## 2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses and other charges and levies. (See Page 6)

## 3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2008 £	2007 £
Directors' emoluments	0	0

## 4 DEBTORS

	2008 £	2007 £
Due within one year		
Energy credit due	2,811	575
Service charge arrears	301	0
Other debtors	168	168
	<u>3,280</u>	<u>743</u>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 DECEMBER 2008

## 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other creditors	5,098	1,852
Service charges in advance	3,969	3,566
	<u>9,067</u>	<u>5,418</u>

## 6 CALLED UP SHARE CAPITAL

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	<u>49</u>	<u>49</u>
Issued		
Ordinary shares of £1 each	47	47
A' Ordinary share of £1 (Non-voting)	<u>1</u>	<u>1</u>
	<u>48</u>	<u>48</u>

## 7 (DEFICIT)SURPLUS FOR THE YEAR

	North Hill Villas	Southdowns	Essendene	Heathfield	Pembroke Gate	Estate	Totals
Brought forward year ended 31.12.07	664	(686)	2,180	2,061	(1,888)	5,150	7,481
For the year 24.12.08	(989)	(4,324)	(1,305)	(114)	482	(956)	(7,206)
	<u>(325)</u>	<u>(5,010)</u>	<u>875</u>	<u>1,947</u>	<u>(1,406)</u>	<u>4,194</u>	<u>275</u>

## 8 RESERVE FUNDS

	North Hill Villas	Southdowns	Essendene	Heathfield	Pembroke Gate	Estate	Totals
Balances @ 25.12.07	7,268	23,156	5,155	1,756	10,846	12,099	60,280
Transfer to Reserve Fund	4,080	10,000	4,080	4,080	6,000	2,400	30,640
	<u>11,348</u>	<u>33,156</u>	<u>9,235</u>	<u>5,836</u>	<u>16,846</u>	<u>14,499</u>	<u>90,920</u>
Transfer from Reserve	0	(36,581)	(227)	0	0	(3,076)	(39,884)
	<u>11,348</u>	<u>(3,425)</u>	<u>9,008</u>	<u>5,836</u>	<u>16,846</u>	<u>11,423</u>	<u>51,036</u>
Interest received	283	762	217	169	423	404	2,258
Balances @ 24.12.08	<u>11,631</u>	<u>(2,663)</u>	<u>9,225</u>	<u>6,005</u>	<u>17,269</u>	<u>11,827</u>	<u>53,294</u>

## 9 MOVEMENT ON SHAREHOLDERS' FUNDS

	2008 £	2007 £
(Deficit)Surplus for the year	(7,206)	705
Opening shareholders' funds	67,809	92,077
Reserve fund contribution	30,640	27,600
Transfer to Reserve	(39,884)	(55,641)
BIBS interest received	2,258	3,068
Closing shareholders' funds	<u>53,617</u>	<u>67,809</u>